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Loulan Holdings Limited

樓蘭控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8039)

**FURTHER DELAY IN ANNOUNCEMENT TO RESULTS FOR
THE YEAR ENDED 31 DECEMBER 2005,
FIRST QUARTERLY RESULTS
FOR THE THREE MONTHS ENDED 31 MARCH 2006,
HALF-YEAR RESULTS
FOR THE SIX MONTHS ENDED 30 JUNE 2006,
THIRD QUARTERLY RESULTS
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2006
AND
THE YEAR ENDED 31 DECEMBER 2006**

The Board wishes to inform the Shareholders that the announcements and reports of the Annual Results for year ended 31 December 2005; First Quarterly Results for the three months ended 31 March 2006; Half-year Results for the six months ended 30 June 2006; Third Quarterly Results for the nine months ended 30 September 2006 and the Annual Results for year ended 31 December 2006 will be delayed in the release and publication. Further announcement would be made when the results and reports are ready to be dispatched.

The delays constitute breaches of Rules 18.03, 18.48A, 18.49 and 18.53 as well as 18.66 of the GEM Listing Rules.

As requested by the Company, trading in the shares of the Company in the Stock Exchange of Hong Kong Limited was suspended since 9:30 am on 27 January 2005 pending the release of the Results Announcement.

References are made to the Delay Announcement, the Delay Quarterly Announcement and the Delay Half-year Announcement. Capitalized terms used herein shall have the same meanings as those defined in the Delay Announcement, the Delay Quarterly Announcement and the Half-year Announcement unless the context otherwise requires.

The Board after the new appointments, wishes to inform the Shareholders that the announcements and reports of the Annual Results for year ended 31 December 2005; First Quarterly Results for the three months ended 31 March 2006; Half-year Results for the six months ended 30 June 2006; Third Quarterly Results for the nine months ended 30 September 2006 and the Annual Results for year ended 31 December 2006 will be delayed in the release and publication. Further announcement would be made when the results and reports are ready to be dispatched.

On 14 August 2006, the Company announced that the Annual Results and Annual Report for the year ended 31 December 2005; the First Quarterly Results and First Quarterly Report and for the three month ended 31 March 2006; Half-year Results and the Half-year Report for the six months ended 30 June 2006 will be delayed. The Board wishes to announce that the release and publication of the Third Quarterly Report for the period ended 30 September 2006 and the Annual Report for the year ended 31 December 2006 will also be delayed. Further announcement would be made when the results and reports are ready to be dispatched.

Moreover, the Group is updating accounting information subsequent to the end of the financial period to 30 September 2005 for auditors' review owing to disruption experienced by the PRC bank's foreclosure notice. The lawyers advising the Company is in the process of appeal application in the Courts of the PRC and the Board is of the view that more time is needed for preparing the Annual Results for the years ended 31 December 2005 and 31 December 2006 and anticipates that the expected date of announcement of the Annual Results and publication of the Annual Reports shall be made no later than 30 May 2007.

Accordingly, the Company will not be able to announce the Annual Results and publish the Annual Reports by the deadlines stipulated in Rules 18.48A and 18.49 of the GEM Listing Rules which require that a listed issuer must publish its annual report and preliminary announcement of result in respect of each of its financial year not later than three months after the date upon which the financial year ended. The Company will also not be able to publish the First Quarterly Results, the First Quarterly Report, the Third Quarterly Results and the Third Quarterly Report by the deadlines stipulated in Rules 18.66 and 18.79 of the GEM Listing Rules which require that a listed issuer must publish its quarterly report and preliminary announcement of results in respect of each of the first three months and nine months of its financial year not later than 45 days after the end of such period. Furthermore, the Company will not be able to publish the Half-year Results and Half-year Report by the deadlines stipulated in Rules 18.53 and 18.78 of the GEM Listing Rules which require that a listed issuer must publish its half-year report and preliminary announcement of results in respect of each of the first six months of its financial year not later than 45 days after the end of such period. Such delays constitute breaches of the GEM Listing Rules. The Stock Exchange reserves its right to take appropriate actions against the Company and/or the Directors in respect of the aforesaid breaches.

The Directors are aware of and will comply with Rule 5.56 of the GEM Listing Rules. The Directors have confirmed that they have not dealt in the shares in the Company since 27 January 2005 and have also undertaken not to deal in the shares in the Company until the publication of the Annual Results for year ended 31 December 2005; First Quarterly Results for the three months ended 31 March 2006; Half-year Results for the six months ended 30 June 2006; Third Quarterly Results for the nine months ended 30 September 2006 and the Annual Result for year ended 31 December 2006.

Furthermore, the Board anticipates that the Announcement for the appointment of Auditors shall be made shortly.

The trading in the shares of the Company has been suspended since 9:30 am on 27 January 2005 pending the release of the Results Announcement.

DEFINITIONS

Delay Announcement	the announcement of the Company dated 30 March 2006 in respect of the delay in the publication of the Annual Results and the Annual Report for the year ended 31 December 2005
Delay Quarterly Announcement	the announcement of the Company dated 12 May 2006 in respect of the delay in the publication of the First Quarterly Results and the First Quarterly Report
Delay Half-year Announcement	the announcement of the Company dated 14 August 2006 in respect of the delay in the publication of the Half-year Results and the Half-year Report
Group	the Company together with its subsidiaries
First Quarterly Results	the first quarterly results of the Group for the three months ended 31 March 2006
First Quarterly Report	the first quarterly report of the Group for the three months ended 31 March 2006
Half-year Results	the half-year results of the Group for the six months ended 30 June 2006
Half-year Report	the half-year report of the Group for the six months ended 30 June 2006
Third Quarterly Results	the third quarterly results of the Group for the nine months ended 30 September 2006
Third Quarterly Report	the third quarterly report of the Group for the nine months ended 30 September 2006

By Order of the Board
Loulan Holdings Limited
Poon Chiu
Executive Director

Hong Kong, 13 April 2007

As the date of this announcement, the board of directors of the Company comprises of three executive directors, namely Mr. Woo Hang Lung, Mr. Poon Chiu and Mr. Guo Ping; independent non-executive director, namely Mr. Wang Desheng and non-executive director namely Mr. Tsao Ke Wen Calvin.

This announcement, for which the directors of the Company (the “Directors”) collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases assumptions that are fair and reasonable.

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