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Anhui Tianda Oil Pipe Company Limited

安徽天大石油管材股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 8241)

RESULTS OF THE AGM AND PAYMENT OF THE FINAL DIVIDEND FOR THE YEAR ENDED 31 DECEMBER 2006

The Board announces that the AGM was held in Chuzhou City, Anhui on 10 May 2007 as scheduled and all resolutions as set out in the Notice were approved by show of hands.

The Board also wishes to notify the Shareholders of the details relating to the payment of the final dividend.

Reference is made to the notice of annual general meeting of Anhui Tianda Oil Pipe Company Limited dated 26 March 2007 (the “**Notice**”). Unless otherwise defined, terms and expressions used in this announcement shall have the same meanings as those defined in the Notice.

RESULTS OF THE AGM

The Board is pleased to announce that the AGM was held at Langya Book Store Hotel, Langya Mountain, Chuzhou City, Anhui, China on 10 May 2007 as scheduled.

The AGM was validly convened in compliance with the requirements of the Company Law of China and the articles of association of the Company and all resolutions as set out in the Notice were considered and approved by show of hands.

PAYMENT OF THE FINAL DIVIDEND

The Board also wishes to notify the Shareholders that details of the payment of the final dividend are as follows:

The Company will pay a final dividend of RMB0.05 per share for the year ended 31 December 2006. The payment shall be made to Shareholders whose names appeared on the register of members of the Company at close of business on 10 May 2007. According to Article 160 of the articles of association of the Company, dividends payable to holders of the ordinary shares that were subscribed and fully paid by shareholders in

China shall be declared in Renminbi (the “**RMB**”) while dividends payable to holders of overseas listed foreign invested shares (the “**H Share(s)**”) shall be paid in Hong Kong dollars (the “**HKD**”) and the following formula shall apply for the purpose of calculating the HKD equivalent of the amount of final dividend payable per H Share:

$$\begin{array}{l} \text{Conversion rate for final} \\ \text{dividend per H Share} \\ \text{(RMB to HKD)} \end{array} = \frac{\text{Final dividend per share in RMB as approved and declare}}{\text{Average of the middle exchange rates for RMB to HKD as announced by the People's Bank of China for the calendar week before 10 May 2007}}$$

The average of the middle exchange rates for RMB to HKD as announced by the People’s Bank of China for the calendar week prior to 10 May 2007, that is the date of the AGM at which the final dividend was duly approved, is RMB0.9843 to HKD1.00. Accordingly, the amount of final dividend payable per H Share is HKD0.0508.

The Company has appointed ICBC (Asia) Trustee Company Limited as the receiving agent in Hong Kong (the “**Receiving Agent**”) and will remit to the Receiving Agent the final dividend declared for payment to holders of H Shares. The final dividend will be paid on or about 6 June 2007, and will be despatched on the same day to the Shareholders entitled to receive such dividend by ordinary post and at their own risk.

By order of the Board
Anhui Tianda Oil Pipe Company Limited
安徽天大石油管材股份有限公司
Ye Shi Qu
Chairman

Anhui, China, 10 May 2007

As at the date of this announcement, the Board consists of:

Executive directors:

Ye Shi Qu
Zhang Hu Ming
Xie Yong Yang

Non-executive directors:

Zhang Jian Huai
Liu Peng

Independent non-executive directors:

Wu Chang Qi
Wang Xiu Zhi
Zhao Bin

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

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