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Loulan Holdings Limited

樓蘭控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8039)

**RESULTS OF EXTRAORDINARY GENERAL MEETING –
APPOINTMENT OF AUDITORS**

Reference is made to the announcement dated 13 April 2007 and the circular dated 17 April 2007 (the “Circular”) of Loulan Holdings Limited (the “Company”) in relation to the appointment of its auditors. The board of directors (“the Board”) of the Company is pleased to announce that the resolution in relation to the appointment of Messrs. Cheng & Cheng Limited, Certified Public Accountants as the auditors of the Company and its subsidiaries (the “Group”) and to authorize the Board to fix the auditors’ remuneration, which has been set out in the Circular has been passed by shareholders of the Company on a show of hands on the extraordinary general meeting held on 10 May 2007. Messrs. Cheng & Cheng Limited, Certified Public Accountants has been appointed as the auditors of the Group for the financial years ended 31 December 2005 and 2006 and to hold office until the conclusion of the next annual general meeting of the Company.

By Order of the Board
Loulan Holdings Limited
Poon Chiu
Executive Director

Hong Kong, 14 May 2007

The directors of the Company as at the date of this announcement are as follows:

Woo Hang Lung (Executive Director & Chairman)
Poon Chiu (Executive Director)
Guo Ping (Executive Director)
Tsao Ke Wen Calvin (Non-Executive Director)
Wang Desheng (Independent Non-Executive Director)

This announcement, for which the directors of the Company (the “Directors”) collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases assumptions that are fair and reasonable.

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