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Loulan Holdings Limited

樓蘭控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8039)

DELAY IN ANNOUNCEMENT OF FIRST QUARTERLY RESULTS FOR THE THREE MONTHS ENDED 31 MARCH 2007

The Board wishes to inform the shareholders of the Company that the preliminary announcement of the first quarterly results and report for the three months ended 31 March 2007 will be delayed in the release and publication. Further announcement would be made when the results and report are ready to be dispatched.

The aforesaid delay constitutes breach of Rule 18.66 of the GEM Listing Rules.

As requested by the Company, trading in the shares of the Company in the Stock Exchange was suspended since 9:30 am on 27 January 2005 pending the release of the Results Announcement.

On 13 April 2007, the directors (the "Directors") of Loulan Holdings Limited (the "Company") (the "Board") announced that the results and annual report for the year ended 31 December 2005; 1st quarterly results and report for the three month ended 31 March 2006; half-yearly results and report for the six months ended 30 June 2006; 3rd quarterly results and report for the nine months ended 30 September 2006 and results and annual report for the year ended 31 December 2006 will be delayed. The Board wishes to announce that the release and publication of the preliminary announcement of the first quarterly results and report for the three months ended 31 March 2007 will also be delayed. Further announcement will be made when the results and reports are ready to be dispatched.

Such delays constitute breaches of the GEM Listing Rules. The Stock Exchange reserves its right to take appropriate actions against the Company and/or the Directors in respect of the aforesaid breaches.

The Directors are aware of and will comply with Rule 5.56 of the GEM Listing Rules. The Directors have confirmed that they have not dealt in the shares in the Company since 27 January 2005 and have also undertaken not to deal in the shares in the Company until the publication of the annual results for year ended 31 December 2005; 1st quarterly results for the three months ended 31 March 2006; half-yearly results for the six months ended 30 June 2006; 3rd quarterly results for the nine months ended 30 September 2006; annual results for year ended 31 December 2006 and 1st quarterly results for the three months ended 31 March 2007.

The trading in the shares of the Company has been suspended since 9:30 am on 27 January 2005 pending the release of the results announcement.

In addition, announcement for the appointment of auditors is released on 14 May 2007 by the Board.

By Order of the Board
Loulan Holdings Limited
Poon Chiu
Executive Director

Hong Kong, 14 May 2007

The Directors as at the date of this announcement are as follows:

Woo Hang Lung (Executive Director & Chairman)
Poon Chiu (Executive Director)
Guo Ping (Executive Director)
Tsao Ke Wen Calvin (Non-Executive Director)
Wang Desheng (Independent Non-Executive Director)

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases assumptions that are fair and reasonable.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the "Latest Company Announcements" page for at least 7 days from the date of its publication.