

*This announcement appears for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for the securities.*

*The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **TOWN HEALTH INTERNATIONAL HOLDINGS COMPANY LIMITED**

**康健國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

(STOCK CODE: 8138)

### **COMPLETION OF PLACING**

The Board is pleased to announce that a total of 195,000,000 Placing Shares have been subscribed by the Placees and completion of the Placing took place on 25 May 2007.

Reference is made to the announcement of Town Health International Holdings Company Limited (the “**Company**”) dated 3 May 2007 (the “**Placing Announcement**”) in relation to the placing of 195,000,000 new shares of the Company. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Placing Announcement.

The Board is pleased to announce that a total of 195,000,000 Placing Shares have been subscribed by the Placees, as to 185,000,000 Placing Shares to ABN AMRO Bank N.V., London Branch, and as to 10,000,000 Placing Shares to Atlantis Investment Management Limited, all at the Placing Price of HK\$0.5412 per Placing Share. Completion of the Placing took place on 25 May 2007.

The Placing Shares represent approximately [3.70]% of the issued share capital of the Company as enlarged by the allotment and issue of the Placing Shares.

The Placees and their ultimate beneficial owners are Independent Third Parties, and save and except that one of the Placees, ABN AMRO Bank N.V., London Branch, is the London branch of the Placing Agent, none of the Placees fall under any of the categories set out in Note 1 to Rule 10.12(4) of the GEM Listing Rules.

By order of the Board  
**Town Health International Holdings Company Limited**  
**Choi Ka Yee, Crystal**  
*Chairman*

Hong Kong, 25 May 2007

*As at the date of this announcement, the executive Directors are: Miss Choi Ka Yee, Crystal, Dr. Cho Kwai Chee, Mr. Cho Kwai Yee, Kevin and Dr. Fung Yiu Tong, Bennet; the non-executive Director is Dr. Francis Choi Chee Ming JP; and the independent non-executive Directors are Mr. Chan Kam Chiu, Mr. Wai Kwok Hung JP and Mr. Ho Kwok Wah, George.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to Town Health International Holdings Company Limited. The Directors having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcements” page for at least 7 days from the date of its publication and on the website of Town Health International Holdings Company Limited at <http://www.townhealth.com>*