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世纪阳光

CENTURY SUNSHINE ECOLOGICAL TECHNOLOGY HOLDINGS LIMITED

世紀陽光生態科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8276)

**RESIGNATION
OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board announces that Mr. Cheung Sound Poon has resigned as an independent non-executive director of the Company with effect from 31 May 2007.

The board of directors (the “**Board**”) of Century Sunshine Ecological Technology Holdings Limited (the “**Company**”) hereby announces that Mr. Cheung Sound Poon has resigned as an independent non-executive director of the Company with effect from 31 May 2007. Following his resignation, he also ceased to be a member and the chairman of the audit committee and a member of the remuneration committee of the Company.

Mr. Cheung has resigned as an independent non-executive director of the Company as he needs to spend more time in his private business activities. Mr. Cheung has confirmed that he has no disagreement with other members of the Board.

In this regard, Mr. Kwong Ping Man, an independent non-executive director of the Company, has been appointed by the Board as the chairman of the audit committee of the Company with effect from 31 May 2007.

After the resignation of Mr. Cheung, the Company has only two independent non-executive directors, which is below the minimum number required under Rule 5.05 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”). Moreover, the audit committee of the Company comprises only two members, which is below the minimum number required under Rule 5.28 of the GEM Listing Rules. The Company will appoint an additional independent non-executive director (who will also be appointed as an additional member of the audit committee and the remuneration committee) within three months after the date of the resignation of Mr. Cheung in accordance with Rules 5.06 and 5.33 of the GEM Listing Rules. Further announcement will be made by the Company as and when the additional independent non-executive director has been appointed.

Save as disclosed above, there is no matter that needs to be brought to the attention of the shareholders of the Company in relation to Mr. Cheung's resignation.

The Board would like to take this opportunity to express its appreciation to Mr. Cheung for his valuable contributions to the Company during his tenure of service.

By order of the Board
Tang Ying Kit
Company Secretary

Hong Kong, 31 May 2007

As at the date of this announcement, the Company's executive directors are Mr. Chi Wen Fu, Mr. Shum Sai Chit and Mr. Zhou Xing Dun, the Company's non-executive directors are Ms. Zou Li, Mr. Wu Wen Jing, Benjamin, Ms. Chi Bi Fen and Ms. Wong May Yuk and the Company's independent non-executive directors are Mr. Shen Yi Min and Mr. Kwong Ping Man.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:-

- (a) the information contained in this announcement is accurate and complete in all material respects and not misleading;*
- (b) there are no other matters the omission of which would make any statement in this announcement misleading; and*
- (c) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

This announcement will remain on the "Latest Company Announcements" page on the website of the Growth Enterprise Market operated by The Stock Exchange of Hong Kong Limited for at least 7 days from the date of its publication.