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Prosperity International Holdings (H.K.) Limited

昌興國際控股（香港）有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 8139)

APPOINTMENT OF CHIEF EXECUTIVE OFFICER

The Board is pleased to announce that Dr. Jiang, Brent Zhiwei is appointed as the Chief Executive Officer of the Company with effect from 11 June 2007.

The board of directors (the “Board”) of Prosperity International Holdings (H.K.) Limited (the “Company”) is pleased to announce that Dr. Jiang, Brent Zhiwei (“Dr. Jiang”) is appointed as the Chief Executive Officer of the Company with effect from 11 June 2007, responsible for the overall management of the Group, including strategic planning, business development and operations.

Dr. Jiang has extensive experience in the management, commercial, operational and technical aspects of mineral and energy enterprises and a good understanding of the Chinese natural resources market. Prior to joining the Group, Dr. Jiang was the Chief Representative of a US energy company in Asia where he was mainly responsible for developing business opportunities in the Asian and Pacific Region. Before that Dr. Jiang had years of experience in working for one of the top multinational mining house in Australia, with responsibilities in the areas of market development, corporate development, merger & acquisition and technology development.

Dr. Jiang holds a bachelor degree in minerals processing engineering from the China University of Mining & Technology and a doctorate degree in mineral processing & extractive metallurgy from The University of New South Wales in Australia.

The Board would like to take this opportunity to extend its welcome to Dr. Jiang for joining the Group.

By order of the Board
Prosperity International Holdings (H.K.) Limited
Wong Ben Koon
Chairman

Hong Kong, 14 June, 2007

** for identification purpose only*

The directors of the Company as at the date of this announcement are:

Executive Directors

Mr. Wong Ben Koon (*Chairman*)

Mdm. Hon Ching Fong

Mr. Kong Siu Keung

Independent Non-Executive Directors

Mr. Mo Kwok Choi

Mr. Yuen Kim Hung, Michael

Mr. Yung Ho

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors of the Company having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the date of its posting.