
INFORMATION ABOUT THIS DOCUMENT AND THE INTRODUCTION

DIRECTORS' RESPONSIBILITY FOR THE CONTENTS OF THIS DOCUMENT

This document, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Main Board Listing Rules for the purpose of giving information with regard to the Group. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:

- (a) the information contained in this document is accurate and complete in all material respects and not misleading;
- (b) there are no other matters the omission of which would make any statement in this document misleading; and
- (c) all opinions expressed in this document have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

NO CHANGE IN BUSINESS

No change in business of the Group is contemplated following the Introduction.

APPLICATION FOR LISTING ON MAIN BOARD

The Company has applied to the Listing Committee of the Stock Exchange for the listing of, and permission to deal in the 151,800,000 H Shares in issue.

DISCONTINUATION OF QUARTERLY REPORTING

Under the GEM Listing Rules, the Company is required to publish its quarterly results on the internet website operated by the Stock Exchange. Upon the listing of the H Shares on the Main Board, the Company will cease the practice of quarterly reporting and will follow the relevant requirements of the Main Board Listing Rules which include, among other things, through paid announcements in newspapers generally circulated in Hong Kong, publishing its interim results and annual results within three months and four months from the end of the relevant period or financial year end, respectively. The Directors are of the view that following the reporting requirements under the Main Board Listing Rules will provide investors and the Shareholders with a high degree of transparency and a complete picture of the performance of the Group during the relevant period. The Directors also believe that the cessation of quarterly reporting would save significant publishing costs and other related expenses, and enable management to devote more management time to other key aspects of the operation of the Group's business.

HONG KONG STAMP DUTY

Dealings in the H Shares registered in the Company's Hong Kong branch register of members will be subject to Hong Kong stamp duty.

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PROFESSIONAL TAX ADVICE RECOMMENDED

If you are unsure about the taxation implications of purchasing, holding or disposing of or dealing in the H Shares, you should consult an expert.

The Company, the Sponsor, any of their respective directors, officers, employees and/or representatives or other parties involved in the Introduction do not accept responsibility for any tax effects on, or liability of, any person resulting from purchasing or holding or disposing of or dealing in the H Shares or any rights thereof.

HONG KONG H SHARE REGISTER

The register of members of the Domestic Shares of the Company will be maintained in the PRC by China Securities Depositing and Clearing Corporation Limited and the register of members of the H Shares of the Company will be maintained in Hong Kong by Computershare Hong Kong Investor Services Limited. Unless the Directors otherwise agree, all transfers and other documents of title of H Shares for the purposes of trading on Main Board must be lodged for registration with and registered by the H Share registrar of the Company in Hong Kong and may not be lodged in the PRC.

REGISTRATION OF SUBSCRIPTION, PURCHASE AND TRANSFER OF H SHARES

The Company has instructed Computershare Hong Kong Investor Services Limited, its Hong Kong H Share registrar, and Computershare Hong Kong Investor Services Limited has agreed, not to register the subscription, purchase or transfer of any H Shares in the name of any particular holder unless and until the holder delivers a signed form to the share registrar in respect of those H Shares bearing statements to the effect that the holder:

- (i) agrees with the Company and each other Shareholder to observe and comply with the Company Law, the Special Regulations and the Articles of Association;
- (ii) agrees with the Company, each other Shareholder, Director, Supervisor and officer of the Company to refer all disputes and claims arising from the Articles of Association or any rights and obligations conferred or imposed by the Company Law or other relevant laws and administrative regulations concerning the affairs of the Company to arbitration in accordance with the Articles of Association, and any reference to arbitration shall be deemed to authorise the arbitration tribunal to conduct hearings in open session and to publish its award, which arbitration shall be final and conclusive;
- (iii) agrees with the Company and each other Shareholder that H Shares in the registered capital of the Company are freely transferable by the registered holder(s) thereof; and
- (iv) authorises the Company to enter into a contract on such holder's behalf with each Director, Supervisor and officer of the Company, whereby such Directors, Supervisor and officers of the Company undertake to observe and comply with their obligations to shareholders as stipulated in the Articles of Association.

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H SHARES WILL CONTINUE TO BE ELIGIBLE FOR ADMISSION INTO CCASS

The H Shares have been accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from 25 September 2006, the date on which dealings in the H Shares on GEM commenced. If the Stock Exchange grants the listing of, and permission to deal in, the H Shares on Main Board and the Company continues to comply with the stock admission requirements of HKSCC, the H Shares will continue to be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the commencement date of dealings in the H Shares on Main Board. Settlement of transactions between participants of the Stock Exchange is required to take place in CCASS on the second Business Day after any trading day. Investors should seek advice from their stockbroker or other professional adviser for details of those settlement arrangements, as such arrangements will affect their rights and interests.

All necessary arrangements have been made for the H Shares in issue to continue to be admitted into CCASS.

All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time.

COMMENCEMENT OF DEALINGS IN THE H SHARES

Dealings in the H Shares are expected to commence on Wednesday, 3 October 2007. The H Shares will continue to be traded in board lots of 1,000 shares each.

CONDITIONS OF THE INTRODUCTION

The Introduction is subject to fulfillment of conditions, amongst other things, (1) the CSRC approving the listing of the H Shares on Main Board; (2) the Listing Committee granting the listing of, and permission to deal in, the H Shares on Main Board; and (3) the Shareholders approving the Proposed Withdrawal and the Main Board Migration at the Extraordinary General Meeting and the Class Meetings.

The H Shares are currently listed on GEM. Immediately prior to the Introduction, subject to the fulfillment of the abovementioned conditions, the listing of the H Shares on GEM will be withdrawn in accordance with the GEM Listing Rules.