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VALUE CONVERGENCE HOLDINGS LIMITED
滙盈控股有限公司

(Incorporated in Hong Kong with limited liability)

Website: <http://www.valueconvergence.com>

(Stock Code: 8101)

ANNOUNCEMENT PURSUANT TO RULE 17.11 OF THE GEM LISTING RULES

This announcement is made pursuant to Rule 17.11 of the GEM Listing Rules.

This announcement is made at the request of The Stock Exchange of Hong Kong Limited.

We have noted the recent increase in the price of the shares of Value Convergence Holdings Limited (the “Company”). Although we are not aware of the reasons for such increase, we wish to announce that the Company is currently discussing a possible acquisition which, if it were to be consummated, would be discloseable under Chapter 19 of the GEM Listing Rules. Having said that, no agreements have been entered into at this stage in relation to the possible acquisition and there is no assurance that an acquisition can or will be completed.

We also confirm that, save as referred to the preceding paragraph, there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Chapters 19 to 20 of the GEM Listing Rules, neither is the Board aware of any matter discloseable under the general obligation imposed by Rule 17.10 of the GEM Listing Rules, which is or may be of a price-sensitive nature.

Made by order of the Board of Value Convergence Holdings Limited, the directors of which collectively and individually accept responsibility for the accuracy of this announcement.

By Order of the Board of
Value Convergence Holdings Limited
Samuel Tsang
Company Secretary

Hong Kong, 4 July 2007

As at the date hereof, the board comprises two Executive Directors, namely, Mr. Ho, Lawrence Yau Lung (President and Vice Chairman) and Mr. Patrick Sun (Chief Executive Officer); three Non-executive Directors, namely, Dr. Ho Hung Sun, Stanley (Chairman), Dr. Lee Jun Sing and Attorney Patajo-Kapunan, Lorna; and three Independent Non-executive Directors, namely, Mr. Sham Sui Leung, Daniel, Dr. Tyen Kanhee, Anthony and Mrs. Chu Ho Miu Hing.

This announcement, for which the directors of VALUE CONVERGENCE HOLDINGS LIMITED collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to VALUE CONVERGENCE HOLDINGS LIMITED. The directors of VALUE CONVERGENCE HOLDINGS LIMITED, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the website of the Company at www.valueconvergence.com.