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**VALUE CONVERGENCE HOLDINGS LIMITED**  
**滙盈控股有限公司**

*(Incorporated in Hong Kong with limited liability)*

Website: <http://www.valueconvergence.com>

(Stock Code: 8101)

## **ANNOUNCEMENT PURSUANT TO RULE 17.10 OF THE GEM LISTING RULES AND RESUMPTION OF TRADING**

The purpose of this announcement is to clarify an article which appeared in Hong Kong Daily News on 9 July 2007 and which reported the possible acquisition of The Macau Chinese Bank Limited by the Company. The Directors wish to announce that the Company is in negotiations to acquire a controlling stake in The Macau Chinese Bank Limited; however, no agreement has been entered into at this stage and there is no assurance as to whether or when the possible acquisition will be completed.

At the request of the Company, trading of the shares of the Company was suspended with effect from 9:32 a.m. on 9th July 2007 pending the release of this announcement. An application has been made by the Company to the Stock Exchange for the resumption of trading of the shares with effect from 9:30 a.m. on 10th July 2007.

Reference is made to the announcement of Value Convergence Holdings Limited (the “Company”) dated 4 July 2007 in relation to a possible acquisition and an article which appeared in Hong Kong Daily News on 9 July 2007 and which reported that the Company is in negotiation to acquire The Macau Chinese Bank Limited.

The Company wishes to clarify as follows:

1. The Company is in negotiations to acquire a controlling stake in The Macau Chinese Bank Limited.
2. The possible acquisition is subject to, inter alia, agreement on all commercial terms and prior approval from the Monetary Authority of Macau, both of which have not yet taken place.
3. No agreement has been entered into in respect of the proposed acquisition at this stage.
4. There is no assurance as to whether or when the possible acquisition will be completed.

At the request of the Company, trading of the shares of the Company was suspended with effect from 9:32 a.m. on 9th July 2007 pending the release of this announcement. An application has been made by the Company to the Stock Exchange for the resumption of trading of the shares with effect from 9:30 a.m. on 10th July 2007.

Made by order of the Board of Value Convergence Holdings Limited, the directors of which collectively and individually accept responsibility for the accuracy of this announcement.

By Order of the Board of  
**Value Convergence Holdings Limited**  
**Samuel Tsang**  
*Company Secretary*

Hong Kong, 9th July 2007

*As at the date hereof, the board comprises two Executive Directors, namely, Mr. Ho, Lawrence Yau Lung (President and Vice Chairman) and Mr. Patrick Sun (Chief Executive Officer); three Non-executive Directors, namely, Dr. Ho Hung Sun, Stanley (Chairman), Dr. Lee Jun Sing and Attorney Patajo-Kapunan, Lorna; and three Independent Non-executive Directors, namely, Mr. Sham Sui Leung, Daniel, Dr. Tyen Kanhee, Anthony and Mrs. Chu Ho Miu Hing.*

*This announcement, for which the directors of VALUE CONVERGENCE HOLDINGS LIMITED collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to VALUE CONVERGENCE HOLDINGS LIMITED. The directors of VALUE CONVERGENCE HOLDINGS LIMITED, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement will remain on the GEM website at [www.hkgem.com](http://www.hkgem.com) on the "Latest Company Announcements" page for at least 7 days from the date of its posting and on the website of the Company at [www.valueconvergence.com](http://www.valueconvergence.com).*