



VALUE CONVERGENCE HOLDINGS LIMITED
滙 盈 控 股 有 限 公 司

(Incorporated in Hong Kong with limited liability)

Website: <http://www.valueconvergence.com>

(Stock Code: 8101)

WITHDRAWAL OF RESUMPTION OF TRADING APPLICATION AND CONTINUED SUSPENSION OF TRADING OF SHARES

Reference is made to the announcement of Value Convergence Holdings Limited (the “Company”) dated 9th July 2007 in relation to, among others, application for resumption of trading of its shares today (10th July 2007) with effect from 9:30 a.m.. The Company wishes to advise that it has withdrawn its resumption of trading application and has applied for continued suspension of trading of its shares with effect from 9:30 a.m. today pending the publication of an announcement regarding a placing of existing shares and subscription of new shares of the Company.

By Order of the Board of
Value Convergence Holdings Limited
Tsang Yuen Wai, Samuel
Company Secretary

Hong Kong, 10th July 2007

As at the date hereof, the Board comprises two executive directors, namely, Mr. Ho, Lawrence Yau Lung (President and Vice Chairman) and Mr. Patrick Sun (Chief Executive Officer); three non-executive directors, namely, Dr. Ho Hung Sun, Stanley (Chairman), Dr. Lee Jun Sing and Attorney Patajo-Kapunan, Lorna; and three independent non-executive directors, namely, Mr. Sham Sui Leung, Daniel, Dr. Tyen Kanhee, Anthony and Mrs. Chu Ho Miu Hing.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the website of the Company at www.valueconvergence.com.