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Recruit Holdings Limited

才庫媒體集團有限公司*

(continued in Bermuda with limited liability)

(Stock code on Main Board: 550)

(Stock code on GEM: 8073)

**NOTICE OF VOLUNTARY WITHDRAWAL OF LISTING ON
THE GROWTH ENTERPRISE MARKET OF
THE STOCK EXCHANGE OF HONG KONG LIMITED,
PROPOSED LISTING OF THE ENTIRE ISSUED SHARES OF THE COMPANY
ON THE MAIN BOARD OF
THE STOCK EXCHANGE OF HONG KONG LIMITED
BY WAY OF INTRODUCTION
AND
RESULTS OF THE SPECIAL GENERAL MEETING**

Sponsor



The Board is pleased to announce that resolutions approving, among other things, the Proposed Withdrawal were passed by the Shareholders by show of hands at the SGM held on 13th July, 2007. Notice is hereby given that the last day of dealings in Shares on GEM will be Friday, 20th July, 2007 and the listing of the Shares on GEM will be withdrawn with effect from 9:30 a.m. on Monday, 23rd July, 2007. It is expected that dealings in the Shares on the Main Board (stock code: 550) will commence at 9:30 a.m. on Monday, 23rd July, 2007.

The Proposed Withdrawal and the Proposed Introduction will have no effect on the existing share certificates in respect of the Share which will continue to be good evidence of legal title

and will not involve any transfer or exchange of the existing share certificates. No new share certificates with new stock code will be issued. No change is proposed to be made to the board lot size, trading currency of the Shares, which is currently in Hong Kong dollars, and the registrars of the Shares, which is currently Computershare Hong Kong Investor Services Limited, in connection with the Proposed Withdrawal and the Proposed Introduction. Shares will continue to be traded in board lot of 6,000 Shares each upon the listing of the Shares on the Main Board.

There is no assurance that formal approval will be obtained from the Stock Exchange for the Proposed Introduction. Shareholders and potential investors should be aware that the implementation of the Proposed Withdrawal and the Proposed Introduction are subject to the conditions set out below being fulfilled and thus may or may not become effective. Accordingly, the Proposed Withdrawal and the Proposed Introduction may or may not proceed. Shareholders and potential investors are advised to exercise caution when dealing in the Shares.

Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the circular issued by the Company dated 27th June, 2007.

The Board is pleased to announce that the following resolutions were duly passed by the Shareholders by show of hands at the SGM held on 13th July, 2007:

- (i) the Proposed Withdrawal and the proposed reduction in the notice period for the Proposed Withdrawal to not less than five clear Business Days;
- (ii) the proposed adoption of the Proposed Share Option Scheme and the proposed termination of the GEM Share Option Scheme;
- (iii) the revocation of the Existing General Mandates and granting of the Share Issue Mandate and the Repurchase Mandate to the Directors; and
- (iv) the addition to the amount of Shares to be allotted and issued under the Share Issue Mandate by the amount representing the aggregate nominal amount of the share capital of the Company to be repurchased, under the Repurchase Mandate.

Notice is hereby given that subject to the Proposed Withdrawal and the Proposed Introduction becoming unconditional, the last day of dealings in the Shares on GEM will be Friday, 20th July, 2007 and the listing of the Shares on GEM will be withdrawn with effect from 9:30 a.m. on Monday, 23rd July, 2007. It is expected that dealings in the Shares on the Main Board (stock code: 550) will commence at 9:30 a.m. on Monday, 23rd July, 2007.

The Proposed Withdrawal and the Proposed Introduction will have no effect on the existing share certificates in respect of the Share which will continue to be good evidence of legal title and will not involve any transfer or exchange of the existing share certificates. No new share certificates with new stock code will be issued. No change is proposed to be made to the board lot size, trading currency of the Shares, which is currently in Hong Kong dollars, and the registrars of the Shares, which is currently Computershare Hong Kong Investor Services Limited, in connection with the Proposed Withdrawal and the Proposed Introduction. Shares will continue to be traded in board lot of 6,000 Shares each upon the listing of the Shares on the Main Board. **Please note that if and when Shares are listed on the Main Board, Shareholders may be required to sign a new client agreement with their stockbrokers.**

The implementation of the Proposed Withdrawal and the Proposed Introduction still is conditional upon the Listing Committee granting approval of the listing of, and permission to deal in, the Shares in issue and any Shares which may fall to be issued by the Company, on the Main Board, as described in the Introduction Document.

The adoption of the Proposed Share Option Scheme is still conditional upon, (i) the Listing Committee granting the approval of the listing of, and permission to deal in, the Shares which fall to be issued pursuant to the exercise of any Options (subject to an initial limit of 10% of the aggregate number of Shares in issue on the date of the SGM); and (ii) the commencement of dealings in the Shares on the Main Board.

The listing of the Shares on the Main Board by way of introduction will be treated as a new listing. As a result, the closing price on the last day of dealings in the Shares on GEM will not be disclosed as the previous closing price of the Shares on the date of commencement of dealings in the Shares on the Main Board. However, it will be disclosed as a note on teletext for reference purposes only.

By order of the Board
Ho Suk Yi
Executive Director

Hong Kong, 13th July, 2007

As at the date of this announcement, the Board comprises Lau Chuk Kin, Ho Suk Yi and Peh Tun Lu, Jefferson as executive Directors, Wan Siu Kau, Lee Ching Ming, Adrian, Peter Stavros Patapios Christofis and Lam Mei Lan as non-executive Directors and Ling Lee Ching Man, Eleanor, Cheng Ping Kuen, Franco and Tyen Kan Hee, Anthony as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading; there are no other matters the omission of which would make any statement in this announcement misleading; and all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcements” page for at least seven days from the date of its posting.

** For identification only*