This announcement is made at the request of The Stock Exchange of Hong Kong Limited (the "Stock Exchange"). The Stock Exchange takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the content of this announcement.

## DeTeam Company Limited 弘 海 有 限 公 司\*

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8112)

## **ANNOUNCEMENT**

The directors of DeTeam company Limited (the "Company") noted increase in trading volume and increase in price of share of the Company today and wish to state that the Board has received notification from Inner Mongolia Yuan Yuan Energy Resources Company Limited that a progress report on the new valuation of the Underground Coal Mine has indicated that the estimated reserve will not be less than 300 million tons (which is substantially higher than the announced estimated reserve of 62.34 million tons). At the same time, a preliminary testing report on the coal sample of the Underground Coal Mine has indicated a minimum ore grade content of not less than 5,300 Kcal/g. A further announcement will be made once a final valuation report is available. Save as the aforesaid, the Board is not aware of any reasons for such movement of the shares of the Company.

This announcement is made pursuant to rule 17.11 of the GEM Listing Rules

The board of directors (the "Board") of DeTeam Company Limited (the "Company") has noted increase in trading volume and increase in price of share of the Company today and wish to state that the Board has received notification from Inner Mongolia Yuan Yuan Energy Resources Company Limited that a progress report on the new valuation of the Underground Coal Mine has indicated that the estimated reserve will not be less than 300 million tons(which is substantially higher than the announced estimated reserve of 62.34 million tons). At the same time, a preliminary testing report on the coal sample of the Underground Coal Mine has indicated a minimum ore grade content of not less than 5,300 Kcal/g. A further announcement will be made once a final valuation report is available. Save as the aforesaid, the Board is not aware of any reasons for such movement of the shares of the Company

The Board also confirms that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Chapters 19 to 20 of the GEM Listing Rules, neither is the Board aware of any matter discloseable under the general obligation imposed by rule 17.10 of the GEM Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board, the directors of which collectively and individually accept

responsibility for the accuracy of this announcement.

\*For identification only

By Order of the Board
Mak Shiu Chung, Godfrey

Director

Hong Kong, 13 July 2007

## **Excective Directors**

Mr. Yan, Daniel X.D.

Mr. Mak Shiu Chung, Godfrey

Mr. Zhang Chao Liang

Mr. Wang Hon Chen

## **Independent Non-Executive Directors**

Mr. Yang Xiaoping

Mr. Kwok Chi Shing

Mr. Tsang Wai Sum

This announcement, for which the directors (the "Directors") of DeTeam Company Limited (the "Company") collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market ("GEM") of the Stock Exchange(the"GEM Listing Rules") for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website at <a href="www.hkgem.com">www.hkgem.com</a> on the "Latest Company Announcements" page for at least seven days from the date of its posting.