

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



QUASAR COMMUNICATION TECHNOLOGY HOLDINGS LIMITED

思拓通訊科技控股有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8171)

ANNOUNCEMENT

The board (the "Board") of directors (the "Directors") of QUASAR Communication Technology Holdings Limited (the "Company") hereby announces that a meeting of the Board will be held at 12th Floor, Crocodile House 1, 50 Connaught Road C., Central, Hong Kong on 14 August 2007 at 4:00 p.m. for the following purposes:

- (1) To consider and approve the interim results of the Company and its subsidiaries (collectively the "Group") for the six months ended 30 June 2007 and approve the draft announcement of the interim results of the Group to be published on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited ("GEM") website and the Company's website;
- (2) To consider the payment of an interim dividend, if any;
- (3) To consider the closure of the Register of Members, if necessary; and
- (4) To transact any other business.

By order of the Board

QUASAR Communication Technology Holdings Limited

Chan Ka Wo

Chairman

Hong Kong, 2 August 2007

The executive Directors as at the date of this announcement are Mr. Chan Ka Wo, Mr. Ra Chang Ju, Mr. Ong Se Mon and Mr. Cho Hui Jae and the independent non-executive Directors as at the date of this announcement are Mr. Lo Hang Fong, Mr. Li Meng Long and Mr. Choy Mun Kei.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:– (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website on the “Latest Company Announcements” page for at least 7 days from the date of its posting.

** For identification purposes only*