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DeTeam Company Limited

弘海有限公司*

(Incorporated in the Cayman Islands with limited liability)

(stock code: 8112)

COMPLETION OF PLACING OF EXISTING SHARES PLACING OF NEW SHARES AND TOP-UP SUBSCRIPTION OF NEW SHARES

Placing Agent

KIM ENG

SECURITIES

KIM ENG SECURITIES (HONG KONG) LIMITED

The Board is pleased to announce that the completion of the Vendor Placing took place on 27 July 2007 and the completion of the General Mandate Placing took place on 2 August 2007 where a total of 56,900,000 Shares beneficially owned by the Vendor and a total of 13,692,000 General Mandate Placing Shares were placed to not less than six independent private individual and institutional investors who are independent of and not connected with the Directors, chief executive, management shareholders or substantial shareholders of the Company or its subsidiaries, or any of their respective associates at HK\$2.79 per Placing Share. The Board is also pleased to announce that all the conditions of the Subscription stated in the Placing and Subscription Agreement have been fulfilled and the Subscription was completed on 2 August 2007.

Following the completion of the Placing and the Subscription, the shareholding of the Vendor is diluted from approximately 16.12% to approximately 13.43% of the existing issued share capital of the Company.

Reference is made to the announcement of the Company dated 25 July 2007 (the “**Announcement**”), relating to, among others, the Placing and Subscription.

Unless otherwise defined, terms used herein shall have the same meanings as in the Announcement.

The Placing and the Subscription

The Board is pleased to announce that the completion of the Vendor Placing took place on 27 July 2007 and the completion of the General Mandate Placing took place on 2 August 2007 where a total of 56,900,000 Shares beneficially owned by the Vendor and a total of 13,692,000 General Mandate Placing Shares were placed to not less than six independent private individual

* *for identification purpose only*

and institutional investors who are independent of and not connected with the Directors, chief executive, management shareholders or substantial shareholders of the Company or its subsidiaries, or any of their respective associates at HK\$2.79 per Placing Share.

The Board is also pleased to announce that all the conditions of the Subscription stated in the Placing and Subscription Agreement have been fulfilled and the Subscription was completed on 2 August 2007.

The shareholding structure of the Company immediately before and immediately after the completion of the Placing and the Subscription are as follows:

Shareholder	Existing shareholding (Note 1)		Immediately after the Vendor Placing but before the General Mandate Placing and the Subscription		Immediately after the Vendor Placing and General Mandate Placing but before the Subscription		Immediately after the Vendor Placing and the Subscription but before the General Mandate Placing		Immediately after the Placing and the Subscription	
	No. of Shares	%	No. of Shares	%	No. of Shares	%	No. of Shares	%	No. of Shares	%
	Lucky Team (Note 2)	56,900,000	16.12	0	0	0	0	56,900,000	13.88	56,900,000
Xu Bin (Note 3)	48,960,000	13.88	48,960,000	13.88	48,960,000	13.35	48,960,000	11.95	48,960,000	11.55
Sebastian (Note 4)	20,000,000	5.70	20,000,000	5.70	20,000,000	5.45	20,000,000	4.88	20,000,000	4.73
Public Shareholders										
Places	-	-	56,900,000	16.12	70,592,000	19.25	56,900,000	13.88	70,592,000	16.67
Other Shareholders	227,100,000	64.30	227,100,000	64.30	227,100,000	61.95	227,100,000	55.41	227,100,000	53.62
Sub-total:	227,100,000	64.30	284,000,000	80.42	297,692,000	81.20	284,000,000	69.29	297,692,000	70.29
Total	352,960,000	100.00	352,960,000	100.00	366,652,000	100.00	409,860,000	100.00	423,552,000	100.00

Notes:

1. The number of existing Shares held by the Shareholders is based on the register of members of the Company as at 23 July 2007.
2. Lucky Team is a company incorporated in the British Virgin Islands with limited liability and wholly owned by Mr. Mak Shiu Chung, Godfrey, an executive director of the Company. There is no connection between Lucky Team and Sebastian.
3. To the best knowledge and belief of the Directors and having made all reasonable enquiry, this party is independent of and not connected with the directors, chief executives, substantial shareholders or management shareholders of the Company or any associate of them and this party does not have any management role in the Company.
4. Sebastian is a company incorporated in the British Virgin Islands with limited liability and wholly owned by Mr. Yan Daniel X.D., the chairman and an executive director of the Company. To the best knowledge and belief of the Directors and having made all reasonable enquiry, there is no connection between Sebastian and Lucky Team.

By order of the Board
DeTeam Company Limited
Mak Shiu Chung, Godfrey
Executive Director

Hong Kong, 2 August 2007

As at the date of this announcement, the board of directors of the Company comprises seven Directors, of which Mr. Yan, Daniel X.D., Mr. Mak Shiu Chung, Godfrey, Mr. Zhang Chao Liang and Mr. Wang Hon Chen are executive Directors; Mr. Yang Xiaoping, Mr. Kwok Chi Shing and Mr. Tsang Wai Sum are independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

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