

IMPORTANT

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新疆天業節水灌溉股份有限公司

XINJIANG TIANYE WATER SAVING IRRIGATION SYSTEM COMPANY LIMITED*

(a joint stock limited company incorporated in the People's Republic of China)

**LISTING BY WAY OF INTRODUCTION OF
THE ENTIRE ISSUED H SHARE CAPITAL ON
THE MAIN BOARD OF
THE STOCK EXCHANGE OF HONG KONG LIMITED**

Stock code on Main Board: 840

Stock code on GEM: 8280

Joint Sponsors



This document is published in connection with the listing by way of introduction of the entire issued H shares of Xinjiang Tianye Water Saving Irrigation System Company Limited (the "Company") on the Main Board (the "Main Board") of the Stock Exchange of Hong Kong Limited (the "Stock Exchange"). This document contains particulars given in compliance with the Rules Governing the Listing of Securities on the Stock Exchange (the "Listing Rules") and the Securities and Futures (Stock Market Listing) Rules of Hong Kong for the purpose of giving information with regard to the Company.*

This document does not constitute an offer of, nor is it calculated to invite offers for, the H shares or other securities of the Company, nor have any such H shares or other securities been allotted with a view to any of them being offered for sale to members of the public. No new H shares will be issued in connection with, or pursuant to, the publication of this document.

The Company is incorporated, and its businesses are located, in the People's Republic of China ("PRC"). Potential investors of the Company should be aware of the differences in the legal, economic and financial systems between the mainland of the PRC and Hong Kong and that there are different risk factors relating to investment in PRC-incorporated businesses. Potential investors should also be aware that the regulatory framework in the PRC is different from the regulatory framework in Hong Kong and should take into consideration the different market nature of the shares of the Company. Such differences and risk factors are set out in Appendix III of this document headed "Summary of relevant PRC and Hong Kong laws and regulations" and the section headed "Risk factors" in this document, respectively.

The H shares of RMB1.00 each in the capital of the Company (the "H Shares") have been accepted as eligible securities by Hong Kong Securities Clearing Company Limited ("HKSCC") for deposit, clearance and settlement in the Central Clearing and Settlement System ("CCASS") with effect from 28th February, 2006, the date on which dealings in the H Shares on the Growth Enterprise Market of the Stock Exchange commenced. Subject to the granting of the listing of, and permission to deal in, the H Shares on the Main Board and the continual compliance with the stock admission requirements of HKSCC, the H Shares will continue to be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS once dealings in the H Shares on the Main Board commence.

All necessary arrangements have been made with HKSCC for the H Shares to continue to be accepted as eligible securities of CCASS. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time.

* for identification purposes only

30th August, 2007