

### THE CORPORATE PLACING

As part of the Placing, the Company and the Lead Manager have entered into corporate investor agreements with the following corporate investors (the “Corporate Investors”), which have agreed to acquire an aggregate of approximately US\$10 million worth of the Shares at the Placing Price. Based on the exchange rate of US\$1 to HK\$7.7, the total number of Shares acquired by the Corporate Investors would be approximately 56,616,000 (rounded down to the nearest whole board lot of 2,000 Shares for each of the Corporate Investors), representing approximately 24.83% of the Placing Shares or approximately 6.21% of the total number of Shares upon completion of the Placing (assuming the Over-allotment Option is not exercised and without taking into account of the Shares falling to be issued upon the exercise of any Pre-IPO Share Options or any options that may be granted under the Share Option Scheme).

The Placing Shares to be placed to each of the Corporate Investors will not be affected by any exercise of the Over-allotment Option to be granted by the Company to the Lead Manager (for itself and on behalf of the Underwriters).

### OUR CORPORATE INVESTORS

Below sets out a brief description of the Corporate Investors:

#### Softbank China Venture Capital

Softbank China Venture Capital (“SBCVC”) has agreed to acquire such number of Shares (rounded down to the nearest whole board lot of 2,000 Shares) which may be purchased for US\$3 million at the Placing Price.

SBCVC is a venture capital firm in the PRC whose principal business is to invest in companies in different industries, including broadband/Internet services, wireless, digital media, software, IC design, consumer devices and services, medical devices, new materials and energy technologies.

Based on the exchange rate of US\$1 to HK\$7.7, the total number of Shares that SBCVC would acquire would be approximately 16,984,000 Shares, which represents approximately 7.45% of the Placing Shares or approximately 1.86% of the total number of Shares upon completion of the Placing (assuming the Over-allotment Option is not exercised and without taking into account of the Shares falling to be issued upon the exercise of any Pre-IPO Share Options or any options that may be granted under the Share Option Scheme).

#### Dubai Ventures Limited

Dubai Ventures Limited (“DVL”) has agreed to acquire such number of Shares (rounded down to the nearest whole board lot of 2,000 Shares) which may be purchased for US\$7 million at the Placing Price.

DVL, a subsidiary of the Dubai Investment Group Limited, is an investment holding company based in Dubai, the United Arab Emirates.

Based on the exchange rate of US\$1 to HK\$7.7, the total number of Shares that DVL would acquire would be approximately 39,632,000 Shares, which represents approximately 17.38% of the Placing Shares or approximately 4.35% of the total number of Shares upon completion of the Placing (assuming the Over-allotment Option is not exercised and without taking into account of the Shares

---

## **CORPORATE INVESTORS**

---

falling to be issued upon the exercise of any Pre-IPO Share Options or any options that may be granted under the Share Option Scheme).

The Directors confirm that none of the Corporate Investors and their respective ultimate beneficial owner(s) is a connected person (as defined in the GEM Listing Rules) of the Company and will not become a connected person as a result of the Placing. The Directors further confirm that other than being Shareholders upon completion of the Placing, none of the Corporate Investors has any business relationship with the Group.

### **CONDITIONS PRECEDENT**

The Corporate Investors' obligation to acquire the Shares is conditional only upon: (i) the Underwriting Agreement being entered into and becoming unconditional no later than the date and time as specified thereon; and (ii) the Underwriting Agreement having not been terminated.

### **RESTRICTIONS ON DISPOSALS BY THE CORPORATE INVESTORS**

Each Corporate Investor has covenanted and undertaken that it will not, directly or indirectly, dispose of or enter into any arrangement to dispose of the Shares subscribed pursuant to the Placing during a period of 6 months following the Listing Date, other than transfers to any of its wholly-owned subsidiaries or to the wholly-owned subsidiaries of the holding company of the Corporate Investor and on the basis that the transferee will be subject to the restriction on disposals imposed on it during a period of six months following the Listing Date.