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INTERNATIONAL ELITE LTD.

精 英 國 際 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)

LISTING ON THE GROWTH ENTERPRISE MARKET OF THE STOCK EXCHANGE OF HONG KONG LIMITED BY WAY OF PLACING

Number of Placing Shares : 228,000,000 Shares
(subject to the Over-allotment Option)

Placing Price : HK\$1.36 per Share (payable in full
upon application, plus brokerage fee of 1%,
SFC transaction levy of 0.004% and
Stock Exchange trading fee of 0.005%)

Nominal Value : HK\$0.01 each

Stock Code : 8313

Sole Sponsor, Sole Bookrunner and Sole Lead Manager

Daiwa Securities
SMBC

Daiwa Securities SMBC Hong Kong Limited

Unless otherwise defined herein, terms and expressions used in this announcement shall have the same meanings as those defined in the prospectus dated 11 October 2007 (the “Prospectus”) issued by International Elite Ltd. (精英國際有限公司) (the “Company”).

Copies of the Prospectus required by the GEM Listing Rules and the Companies Ordinance are available, for information purposes only, during normal office hours from 9:00 a.m. to 5:00 p.m. at the office of Daiwa Securities SMBC at Level 26, One Pacific Place, 88 Queensway, Hong Kong from Thursday, 11 October 2007 to Tuesday, 16 October 2007 (both dates inclusive).

Pursuant to the Underwriting Agreement, the Company is offering 228,000,000 Placing Shares (subject to the Over-allotment Option) for subscription by way of Placing, on and subject to the terms and conditions as set out in the Prospectus.

Application has been made to the GEM Listing Committee for the listing of, and permission to deal in, the Shares issued and to be issued as described in the Prospectus, including (i) any Shares to be issued under the Capitalisation Issue, (ii) any Shares which may fall to be issued upon the exercise of any Pre-IPO Share Options or options that may be granted under the Share Option Scheme and (iii) any Shares which may be issued pursuant to the exercise of the Over-allotment Option. Dealings in the Shares on GEM are expected to commence at 9:30 a.m. on Tuesday, 16 October 2007.

Application for the Placing Shares will only be considered on the basis of the terms and conditions as stated in the Prospectus. The Placing is conditional upon the fulfilment of the conditions set forth in the paragraph headed “Conditions of the Placing” in the section headed “Structure and Conditions of the Placing” in the Prospectus. Prospective investors of the Placing Shares should note that Daiwa Securities SMBC (for itself and on behalf of the Underwriters) is entitled to terminate their obligations of the Underwriters under the Underwriting Agreement by notice in writing to the Company given by Daiwa Securities SMBC acting as the Lead Manager (for itself and on behalf of the other Underwriters), upon the occurrence of any of the events set out under the sub-section headed “Grounds for termination” in the section headed “Underwriting” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date. In the event that the conditions of the Placing are not fulfilled (or where applicable, waived by Daiwa Securities SMBC (for itself and on behalf of the Underwriters)) in accordance with the terms and conditions of the Underwriting Agreement on or before the dates and times as specified therein, the Placing will lapse and all monies received will be refunded to applicants of the Placing without interest and the Stock Exchange will be notified immediately. Notice of the lapse of the Placing will be published by the Company on the GEM website and the Company’s website at www.iel.hk on the next business day immediately after such lapse.

Subject to the granting by the GEM Listing Committee of the listing of, and permission to deal in, the Shares on GEM, as well as compliance with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the Listing Date or on any other date as determined by HKSCC. Settlement of transactions between participants of the Stock Exchange is required to take place in CCASS on the second Business Day after any trading day. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time.

All necessary arrangements have been made for the Shares to be admitted into CCASS.

Announcement of the level of indication of interests in the Placing and the basis of allocations of the Placing Shares will be published on the GEM website and the Company's website at www.iel.hk on or before Monday, 15 October 2007.

By order of the Board
International Elite Ltd.
精英國際有限公司
Kwok King Wa
Chairman

Executive Directors:

Mr. Li Kin Shing
Ms. Kwok King Wa
Ms. Li Yin
Mr. Wong Kin Wa
Mr. Li Wen

Independent non-executive Directors:

Mr. Tang Yue
Mr. Chen Xue Dao
Mr. Cheung Sai Ming

Hong Kong, 11 October 2007

This announcement and a copy of the Prospectus will remain on the GEM website at www.hkgem.com and in the case of the announcement, on the "Latest Company Announcements" page for 7 days from the date of its posting. This announcement and a copy of the Prospectus will also be published on the Company's website at www.iel.hk.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving the information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, (i) the information contained in this announcement is accurate and complete in all material aspects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.