

*The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and is not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*



**Anhui Tianda Oil Pipe Company Limited**  
**安徽天大石油管材股份有限公司**

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock code: 8241)**

**RESULTS OF THE EGM AND THE CLASS MEETINGS,  
CHANGE OF DIRECTORS  
AND  
NOTICE OF VOLUNTARY WITHDRAWAL OF LISTING ON GEM**

**Sponsor**

**CAZENOVE**

Cazenove Asia Limited

**Results of the EGM and the Class Meetings**

The Board is pleased to announce that all resolutions set out in the Notices were duly approved by a show of hands at the EGM and the Class Meetings held on 15 October 2007.

**Change of Directors**

With effect from 15 October 2007, Mr. Wang Xiu Zhi resigned as an independent non-executive Director, a member of the remuneration and nomination committee of the Company and a member of the strategy and risk control committee of the Company.

The Board is pleased to announce that with effect from 15 October 2007, Mr. Li Chi Chung be appointed as an independent non-executive Director and a member of the strategy and risk control committee of the Company, and Mr. Zhao Bin be appointed as a member of the remuneration and nomination committee of the Company to fill the vacancies left by the resignation of Mr. Wang Xiu Zhi.

## **Notice of voluntary withdrawal of listing on GEM**

Notice is hereby given that subject to the Proposed Withdrawal and the Proposed Introduction becoming unconditional, the last day of dealings in the H Shares on GEM will be 23 November 2007 and the listing of the H Shares on GEM will be withdrawn with effect from 9:30 a.m. on 26 November 2007. It is expected that dealings in the H Shares on the Main Board (stock code: 839) will commence at 9:30 a.m. on 26 November 2007.

**There is no assurance that final permission will be obtained from the Stock Exchange and the CSRC for the Proposed Withdrawal and the Proposed Introduction. Shareholders and potential investors should be aware that the implementation of the Proposed Withdrawal and the Proposed Introduction is subject to the conditions set out below being fulfilled and thus may or may not proceed. Shareholders and potential investors are advised to exercise caution when dealing in the H Shares.**

Reference is made to the introduction document of the Company, the circular of the Company (the “**Circular**”) and the respective notices of the EGM and the Class Meetings (the “**Notices**”) all dated 29 August 2007 in relation to the Proposed Withdrawal, the Proposed Introduction, the proposed reduction of notice period in respect of the Proposed Withdrawal and the proposed appointment of Mr. Li Chi Chung as an independent non-executive Director. Unless otherwise defined, terms and expressions used in this announcement shall have the same meanings as defined in the Circular.

## **RESULTS OF THE EGM AND THE CLASS MEETINGS**

The Board is pleased to announce that the EGM and the Class Meetings were held at Zhenxing Road, Tongcheng Town, Tianchang City, Anhui Province, the PRC on 15 October 2007 as scheduled. The EGM and the Class Meetings were validly convened in compliance with the requirements of the Company Law of the PRC and the Articles of Association and all resolutions set out in the Notices were considered and duly approved by a show of hands.

## **APPOINTMENT AND RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTORS**

With effect from 15 October 2007, Mr. Wang Xiu Zhi resigned as an independent non-executive Director, a member of the remuneration and nomination committee and a member of the strategy and risk control committee of the Company due to health reasons and that he has reached the retirement age.

Mr. Wang Xiu Zhi has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the Shareholders. The Board wishes to express its sincere gratitude to Mr. Wang Xiu Zhi for his valuable contributions to the Company during his tenure of office.

The Board is pleased to announce that with effect from 15 October 2007, Mr. Li Chi Chung be appointed as an independent non-executive Director and a member of the strategy and risk control committee of the Company, and Mr. Zhao Bin be appointed as a member of the remuneration and nomination committee of the Company to fill the vacancies left by the resignation of Mr. Wang Xiu Zhi.

**Details of Mr. Li Chi Chung are as follows:**

Mr. Li Chi Chung, aged 39. Mr. Li is currently a solicitor practising in Hong Kong. He obtained a bachelor degree in laws from The University of Sheffield in England in 1990. Mr. Li was admitted as a solicitor of the High Court of Hong Kong in 1993 and his practice has been focused on commercial related matters. Mr. Li is currently an independent non-executive director of PINE Technology Holdings Limited and a non-executive director of Richfield Group Holdings Limited, both of which are companies listed on GEM. He is also an independent non-executive director of Eagle Nice (International) Holdings Limited and Kenford Group Holdings Limited respectively which are companies listed on the Main Board. He is the company secretary of Prime Investments Holdings Limited, a company listed on the Main Board. He was an independent non-executive director of Artel Solutions Group Holding Limited, a company listed on the Main Board.

Save as disclosed above, Mr. Li did not hold any directorships in listed public companies in the last three years, and he is not related to any Director, senior management or substantial or controlling Shareholders. He is not interested in any Shares within the meaning of Part XV of the Securities and Futures Ordinance. Pursuant to the service contract dated 16 August 2007, during the term of appointment for a period of three years from 15 October 2007, Mr. Li will receive HK\$12,000 per month as remuneration for his service as an independent non-executive Director, the entire amount of which is covered by the service contract and has been determined based on ongoing market rates. Prior to his appointment effective from 15 October 2007, Mr. Li did not hold any positions in the Company. There is no other information relating to Mr. Li's appointment that is required to be disclosed pursuant to Rules 17.50(2)(h) to (v) of the GEM Listing Rules. Save as disclosed herein, there are no other matters that need to be brought to the attention of the Shareholders.

**NOTICE OF VOLUNTARY WITHDRAWAL OF LISTING ON GEM**

Notice is hereby given that subject to the Proposed Withdrawal and the Proposed Introduction becoming unconditional, the last day of dealings in the H Shares on GEM will be 23 November 2007 and the listing of the H Shares on GEM will be withdrawn with effect from 9:30 a.m. on 26 November 2007. It is expected that the dealings in the H Shares on the Main Board (stock code: 839) will commence at 9:30 a.m. on 26 November 2007.

The implementation of the Proposed Withdrawal and the Proposed Introduction is conditional upon, among other things, (i) the Main Board Listing Committee granting approval for the listing of, and permission to deal in, the H Shares on the Main Board; and (ii) the CSRC granting approval in connection with the Proposed Withdrawal and the Proposed Introduction.

**There is no assurance that final permission will be obtained from the Stock Exchange and the CSRC for the Proposed Withdrawal and the Proposed Introduction. Shareholders and potential investors should be aware that the implementation of the Proposed Withdrawal and the Proposed Introduction is subject to the conditions set out above being fulfilled and thus may or may not become effective. Accordingly, the Proposed Withdrawal and the Proposed Introduction may or may not proceed. Shareholders and potential investors are advised to exercise caution when dealing in the H Shares.**

By order of the Board  
**安徽天大石油管材股份有限公司**  
**Anhui Tianda Oil Pipe Company Limited**  
**Ye Shi Qu**  
*Chairman*

Anhui China, 15 October 2007

*As at the date of this announcement, the Board comprises three executive Directors: Mr. Ye Shi Qu, Mr. Zhang Hu Ming and Mr. Xie Yong Yang; two non-executive Directors: Mr. Zhang Jian Huai and Mr. Liu Peng; and three independent non-executive Directors: Mr. Wu Chang Qi, Mr. Zhao Bin and Mr. Li Chi Chung.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its posting.*