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世纪阳光

CENTURY SUNSHINE ECOLOGICAL TECHNOLOGY HOLDINGS LIMITED

世紀陽光生態科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8276)

PROFIT WARNING

The Board wishes to inform the shareholders of the Company and investors that it is expected that the Group's unaudited consolidated turnover and profit for the three months and nine months ended 30 September 2007 may experience decline compared with that for the same periods of 2006.

Shareholders of the Company and investors should exercise caution when dealing in the shares of the Company.

This announcement is made pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the Growth Enterprises Market of The Stock Exchange of Hong Kong Limited (the "GEM Listing Rules").

The board (the "Board") of directors (the "Directors") of Century Sunshine Ecological Technology Holdings Limited (the "Company") wishes to inform the shareholders of the Company and investors that it is expected that the unaudited consolidated turnover and profit of the Company and its subsidiaries (collectively the "Group") for the three months and nine months ended 30 September 2007 may experience decline compared with that for the same periods of 2006. The decline in the turnover was mainly attributable to the degeneration of our production bacteria due to the environmental change. As a result, the fermentation and decomposition process took longer time than before which caused a reduction in the production volume. In addition to the expected decrease in turnover, the Group's profit was negatively affected by an increase in finance cost. Based on the above, the Board also expects the Group's consolidated turnover and profit for the full financial year of 2007 to be less than last year.

Save for the factors mentioned above, the Board considers that the operations and financial position of the Group as a whole remain sound and healthy. However, as the management accounts for the three months and nine months ended 30 September 2007 have not yet been finalized and approved by the Board, the Board is not practicable at this stage to quantify the extent of the financial impact on the Group. Shareholders of the Company and investors are advised to read carefully the Company's results announcement for the nine months ended 30 September 2007 which is expected to be published on or before 14 November 2007.

Shareholders of the Company and investors should exercise caution when dealing in the shares of the Company.

By order of the Board
Chi Wen Fu
Chairman

Hong Kong, 24 October 2007

As at the date hereof, the executive Directors are Mr. Chi Wen Fu, Mr. Shum Sai Chit and Mr. Zhou Xing Dun; the non-executive Directors are Ms. Zou Li, Ms. Wong May Yuk, Mr. Wu Wen Jing, Benjamin and Ms. Chi Bi Fen and the independent non-executive Directors are Mr. Shen Yi Min, Mr. Kwong Ping Man and Mr. To Yan Ming, Edmond.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirmed that, to the best of their knowledge and belief:– (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable

This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcement” page for at least 7 days from the date of its posting and on the website of the Company at <http://www.centurysunshine.com.hk>.