

*The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **VALUE CONVERGENCE HOLDINGS LIMITED**

*(Incorporated in Hong Kong with limited liability)*

Website: <http://www.valueconvergence.com>

(Stock Code: 8101)

### **CHANGE OF QUALIFIED ACCOUNTANT**

The Board announces that Mr. Ma Shui Kin, Geoff has resigned as the Qualified Accountant of the Company with effect from 24th October 2007. The Board is pleased to announce that Ms. Choi Suet Yin, Celia has been appointed as the Qualified Accountant of the Company with effect from 24th October 2007.

The board of directors (the “Board”) of Value Convergence Holdings Limited (the “Company”) announces that Mr. Ma Shui Kin, Geoff (“Mr. Ma”) has resigned as the Qualified Accountant of the Company with effect from 24th October 2007 for his own career development. Mr. Ma confirms that there is no matter in relation to his resignation which needs to be brought to the attention of The Stock Exchange of Hong Kong Limited and the shareholders of the Company.

The Board is pleased to announce that Ms. Choi Suet Yin, Celia (“Ms. Choi”) has been appointed as the Qualified Accountant of the Company effective from 24th October 2007. Ms. Choi joined the Company in September 2007. She has extensive working experience in the areas of financial and statutory reporting, taxation and company secretarial functions in the financial services industry. Ms. Choi is a qualified accountant and holds a Bachelor of Arts Degree in Accountancy from the Hong Kong Polytechnic University. She is a fellow member of the Association of Chartered Certified Accountants and a member of the Hong Kong Institute of Certified Public Accountants and the Hong Kong Institute of Chartered Secretaries.

By Order of the Board of  
**Value Convergence Holdings Limited**  
**Tsang Yuen Wai, Samuel**  
*Company Secretary*

Hong Kong, 24th October 2007

*As at the date hereof, the Board comprises two Executive Directors, namely, Mr. Ho, Lawrence Yau Lung (President and Vice Chairman) and Mr. Patrick Sun (Chief Executive Officer); three Non-executive Directors, namely, Dr. Ho Hung Sun, Stanley (Chairman), Dr. Lee Jun Sing and Attorney Lorna Patajo-Kapunan; and three Independent Non-executive Directors, namely, Mr. Sham Sui Leung, Daniel, Dr. Tyen Kanhee, Anthony and Mrs. Chu Ho Miu Hing.*

*This announcement, for which the directors of VALUE CONVERGENCE HOLDINGS LIMITED collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to VALUE CONVERGENCE HOLDINGS LIMITED. The directors of VALUE CONVERGENCE HOLDINGS LIMITED, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement will remain on the GEM website at [www.hkgem.com](http://www.hkgem.com) on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the website of the Company at [www.valueconvergence.com](http://www.valueconvergence.com).*