

*The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

*This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities.*



**INTERNATIONAL ELITE LTD.**

**精 英 國 際 有 限 公 司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8313)**

**ANNOUNCEMENT  
EXERCISE OF OVER-ALLOTMENT OPTION**

The Board announces that Daiwa Securities SMBC (for itself and on behalf of the Underwriters) exercised the Over-allotment Option in full on 7 November 2007 requiring the Company to issue an aggregate of 34,200,000 additional new Shares, representing 15% of the total number of the Placing Shares initially available for subscription under the Placing, at the Placing Price of HK\$1.36 per Share (excluding brokerage fee of 1%, SFC transaction levy of 0.004% and Stock Exchange trading fee of 0.005%) to cover over-allocations in the Placing.

Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the prospectus dated 11 October 2007 (the “Prospectus”) issued by the Company.

The Board announces that Daiwa Securities SMBC (for itself and on behalf of the Underwriters) exercised the Over-allotment Option in full on 7 November 2007 requiring the Company to issue an aggregate of 34,200,000 additional new Shares (the “Over-allotment Shares”), representing 15% of the total number of the Placing Shares initially available for subscription under the Placing, at the Placing Price of HK\$1.36 per Share (excluding brokerage fee of 1%, SFC transaction levy of 0.004% and Stock Exchange trading fee of 0.005%) to cover over-allocations in the Placing. Listing of and permission to deal in the Over-allotment Shares have already been granted by the GEM Listing Committee.

The shareholding structure of the Company immediately before and after the issue of the Over-allotment Shares by the Company is summarised as follows:

	Immediately before the issue of the Over-allotment Shares		Immediately after the issue of the Over-allotment Shares	
	Number of Shares	Approximate percentage of the Company's issued share capital	Number of Shares	Approximate percentage of the Company's issued share capital
<b>Shareholders</b>				
Ever Prosper ( <i>Note</i> )	684,000,000	75.00%	684,000,000	72.29%
Public	228,000,000	25.00%	262,200,000	27.71%
	<hr/>	<hr/>	<hr/>	<hr/>
Total	912,000,000	100%	946,200,000	100%
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

*Note:* Ever Prosper, a company incorporated on 29 November 1994 under the laws of BVI with limited liability, is owned by Mr. Li Kin Shing, Ms. Kwok King Wa and Ms. Li Yin as to 50%, 46.5% and 3.5% respectively. Mr. Li Kin Shing, Ms. Kwok King Wa and Ms. Li Yin are executive Directors.

After deducting the expenses (comprising principally of the underwriting commission, the Stock Exchange trading fee and the SFC transaction levy), the Company will receive additional net proceeds of approximately HK\$45 million from the allotment and issue of the Over-allotment Shares. Such additional proceeds will firstly be allocated to the Group's general working capital so that the total general working capital of the Group will amount to 10% of the total net proceeds under the Placing and the exercise of the Over-allotment Option, with the remaining additional proceeds to be allocated to the acquisitions of small to medium sized CRM service centres for the Group's business expansion as mentioned in the section headed "Business Objectives and Strategies" in the Prospectus.

Immediately after the issue and allotment of the Over-allotment Shares, the enlarged total number of Shares in issue will be 946,200,000, of which an aggregate of 262,200,000 Shares, representing approximately 27.71% of the enlarged total number of Shares in issue will be held in public hands.

By order of the Board  
**International Elite Ltd.**  
 精英國際有限公司  
**Kwok King Wa**  
 Chairman

Hong Kong, 7 November 2007

*As at the date of this announcement, the Board comprises five executive Directors: Mr. Li Kin Shing, Ms. Kwok King Wa, Ms. Li Yin, Mr. Wong Kin Wa and Mr. Li Wen, and three independent non-executive Directors: Mr. Tang Yue, Mr. Chen Xue Dao and Mr. Cheung Sai Ming.*

*This announcement will remain on the GEM website at [www.hkgem.com](http://www.hkgem.com) on the “Latest Company Announcements” page for at least 7 days from the date of its posting. This announcement will also be posted on the Company’s website at [www.iel.hk](http://www.iel.hk).*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*