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**INTERNATIONAL ELITE LTD.**

**精 英 國 際 有 限 公 司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8313)**

**STABILIZING ACTIONS AND  
END OF STABILIZATION PERIOD**

The Company announces that the stabilization period in connection with the Placing ended on 15 November 2007. The stabilizing actions undertaken before expiration of the stabilization period were over-allocations of 34,200,000 Shares in the Placing and the exercise in full of the Over-allotment Option by Daiwa Securities SMBC (for itself and on behalf of the Underwriters) on 7 November 2007 in respect of an aggregate of 34,200,000 additional Shares at the Placing Price of HK\$1.36 per Share (excluding brokerage fee of 1%, SFC transaction levy of 0.004% and Stock Exchange trading fee of 0.005%), solely to cover such over-allocations in the Placing.

Unless otherwise defined herein, terms used in this announcement shall have the same meanings as those defined in the prospectus dated 11 October 2007 (the “Prospectus”) issued by the Company.

The Company makes this announcement pursuant to Section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Cap 571W of the Laws of Hong Kong) and announces that the stabilization period in connection with the Placing ended on 15 November 2007. Before expiration of the stabilization period, the stabilizing actions undertaken were over-allocations of 34,200,000 Shares in the Placing and the exercise in full of the Over-allotment Option by Daiwa Securities SMBC (for itself and on behalf of the Underwriters) on 7 November 2007, solely to cover such over-allocation in the Placing. Pursuant to the exercise of the Over-allotment Option, the Company allotted and issued an aggregate of 34,200,000 additional Shares at the Placing Price of HK\$1.36 per Share (excluding brokerage fee of 1%, SFC transaction levy of 0.004% and Stock Exchange trading fee of 0.005%), representing 15% of the total

number of the Placing Shares initially available for subscription under the Placing. Details of the exercise of the Over-allotment Option are set out in the Company's announcement dated 7 November 2007.

By order of the Board  
**International Elite Ltd.**  
精 英 國 際 有 限 公 司  
**Kwok King Wa**  
Chairman

Hong Kong, 15 November 2007

*As at the date of this announcement, the executive Directors are Mr. Li Kin Shing, Ms. Kwok King Wa, Ms. Li Yin, Mr. Wong Kin Wa and Mr. Li Wen, and the independent non-executive Directors are Mr. Tang Yue, Mr. Chen Xue Dao and Mr. Cheung Sai Ming.*

*This announcement will remain on the GEM website at [www.hkgem.com](http://www.hkgem.com) on the "Latest Company Announcements" page for at least 7 days from the date of its posting. This announcement will also be posted on the Company's website at [www.iel.hk](http://www.iel.hk).*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*