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## **Ko Yo Ecological Agrotech (Group) Limited**

**玖源生態農業科技(集團)有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8042)**

### **FURTHER DELAY IN DESPATCH OF CIRCULAR**

Reference is made to the press announcements of the Company dated 21 September 2007 and 11 October 2007 (the “**Announcements**”) in relation to, among other things, the Acquisition and the Whitewash Waiver. Capitalised terms used herein shall have the same meanings as defined in the Announcements unless defined otherwise.

### **DELAY IN DESPATCH OF CIRCULAR**

Pursuant to Rules 19.38 and 20.49 of the GEM Listing Rules and the announcement of the Company dated 21 September 2007 in relation to, among other things, the Acquisition and the Whitewash Waiver, the Company is required to despatch a circular in relation to, among others, the Acquisition (the “**Circular**”) to the Shareholders on or before 12 October 2007. As disclosed in the announcement of the Company dated 11 October 2007, the Company has applied to the Stock Exchange and the Executive Director of the Corporate Finance Division of Securities and Futures Commission for an extension of the deadline for the despatch of the Circular to no later than 23 November 2007.

As unaudited pro forma financial information on the Enlarge Group were made available later than expected due to unexpected delay in obtaining relevant information from Hong Kong Cuyo and additional time is required to further review, among others, basis and assumption of the asset valuation report regarding the valuation of the Mine, and therefore, additional time is required to finalise the asset valuation report in relation to the valuation of the Mine and unaudited pro forma financial information to be included in the Circular, the Company has applied to the Stock Exchange for waiver from the strict compliance with Rules 19.38 and 20.49 of

the GEM Listing Rules and the Executive Director of the Corporate Finance Division of Securities and Futures Commission for waiver from the strict compliance with Rule 8.2 of the Takeovers Code respectively for an further extension of time for despatch of the Circular from 23 November 2007 to no later than 7 December 2007.

By order of the Board  
**Koyo Ecological Agrotech (Group) Limited**  
**Li Weiruo**  
*Chairman*

Hong Kong, 26 November 2007

*As at the date of this announcement, the Board comprises five executive Directors, being Mr. Li Weiruo, Mr. Yuan Bai, Ms. Chi Chuan, Ms. Man Au Vivian, Mr. Li Shengdi and three independent non-executive Directors of Mr. Hu Xiaoping, Mr. Woo Che-wor, Alex and Mr. Qian Laizhong.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:- (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website for at least 7 days from the date of its posting and the website of the Company at [www.koyochem.com](http://www.koyochem.com).*