



TOWN HEALTH INTERNATIONAL HOLDINGS COMPANY LIMITED

康健國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8138)

**RESULTS OF THE EXTRAORDINARY GENERAL MEETING
IN RESPECT OF THE ACQUISITION OF NU/HART HAIR CLINICS
AND
RE-ELECTION OF DIRECTOR**

The Directors are pleased to announce that all the resolutions proposed in the notice of the EGM dated 15 November 2007 were duly passed by the Shareholders or the Independent Shareholders (as the case may be) at the EGM held on 3 December 2007.

Reference is made to the circular of Town Health International Holdings Company Limited (the “**Company**”) dated 15 November 2007 (the “**Circular**”) in relation to, among other things, the acquisition of the nine Nu/Hart Hair Clinics by Asiatop pursuant to the terms of the Acquisition Agreement and the proposed re-election of an executive Director. Capitalised terms used in this announcement shall have the same meanings as those defined in the Circular unless otherwise specified herein.

RESULTS OF THE EGM

The Board is pleased to announce that all the resolutions proposed at the EGM held on 3 December 2007 were duly passed by the Shareholders or the Independent Shareholders (as the case may be). Such resolutions are:

1. to approve the re-election of Dr. Hui Ka Wah Ronnie *JP* (“Dr. Hui”) as an executive Director (“**Resolution No. 1**”); and
2. to approve the terms of the Acquisition Agreement and the transactions contemplated thereunder and the execution of any ancillary documents (“**Resolution No. 2**”).

Resolution No. 1 was required to be approved by Shareholders by show of hands and Resolution No. 2 was approved only by Independent Shareholders by way of a poll.

RE-ELECTION OF EXECUTIVE DIRECTOR

Resolution No. 1 which was proposed for approving the re-election of Dr. Hui as an executive Director had been passed by the Shareholders at the EGM.

The Board would like to take this opportunity to congratulate Dr. Hui for his re-election as an executive Director.

ACQUISITION AGREEMENT

Resolution No. 2 had been passed by the Independent Shareholders at the EGM.

Details of the results in respect of Resolution No. 2 were as follows:

	FOR <i>Votes (%)</i>	AGAINST <i>Votes (%)</i>
Resolution No. 2	1,220,335,258 (100%)	Nil (0%)

As at the date of the EGM, the number of issued shares of the Company was 16,754,265,724 Shares, all carrying voting rights at the general meetings of the Company. The Vendors and their respective associates were required to abstain from voting on Resolution No. 2 at the EGM. As referred to in the Circular, Kathy, Mac and Gary and their associates do not hold any Share in the Company. Broad Idea International Limited held 7,885,742,353 Shares (representing approximately 47.1% of the total issued share capital of the Company) and accordingly, abstained from voting on such resolution. As a result, the Independent Shareholders holding a total of 8,868,523,371 Shares were entitled to attend and vote for or against the Resolution No. 2 at the EGM. There were no shares entitling the holders to attend and vote only against the resolutions at the EGM.

Tengis Limited, the Hong Kong branch share registrar and transfer office of the Company, was appointed as scrutineer for the vote-taking at the EGM.

On behalf of the board of
Town Health International Holdings Company Limited
Cho Kwai Chee
Executive Director

Hong Kong, 3 December 2007

As at the date of this announcement, the executive Directors are Miss Choi Ka Yee, Crystal, Dr. Cho Kwai Chee, Mr. Cho Kwai Yee, Kevin, Dr. Fung Yiu Tong, Bennet and Dr. Hui Ka Wah Ronnie JP; the non-executive Director is Dr. Francis Choi Chee Ming JP; and the independent non-executive Directors are Mr. Chan Kam Chiu, Mr. Wai Kwok Hung JP and Mr. Ho Kwok Wah, George.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief that: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcements” page for at least seven days from the day of its posting and on the website of the Company at <http://www.townhealth.com>.