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## **DeTeam Company Limited**

**弘海有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

(Stock code: 8112)

### **ANNOUNCEMENT**

This announcement is made pursuant to Rule 17.10 of the GEM Listing Rules.

Further to the Company's announcement dated 9 October 2007, the Board is pleased to announce that after trading hours on 30 November 2007, the Company has, through its wholly-owned subsidiary, Top Globe Resources (China) Limited (同方能源(中國)有限公司) (a Hong Kong incorporated company), entered into a MOU with Inner Mongolia Hai Shen Coal Mining Group Company Limited (內蒙古海神煤炭集團有限公司) (a PRC incorporated company), for a proposed investment in one of the coal mines owned and/or managed by the PRC Party. Based on information available to the Company, the PRC Party currently operates about three coal mines in Inner Mongolia, PRC. The Proposed Investment may constitute a possible major transaction for the Company under Chapter 19 of the GEM Listing Rules.

At the request of the Company, trading of the Shares of the Company has been suspended on the Stock Exchange from 9:30 a.m. on 3 December 2007 pending the release of this announcement. An application has been made to the Stock Exchange for the resumption of trading of the Shares with effect from 9:30 a.m. on 4 December 2007.

**As the Proposed Investment may or may not materialise, shareholders of the Company and public investors are advised to exercise caution when dealing in the Shares.**

This announcement is made pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the "**GEM Listing Rules**").

Further to the Company's announcement dated 9 October 2007, the Board is pleased to announce that after trading hours on 30 November 2007, the Company has, through its wholly-owned subsidiary, Top Globe Resources (China) Limited (同方能源(中國)有限公司) (a Hong Kong incorporated company), entered into a memorandum of understanding ("**MOU**") with Inner Mongolia Hai Shen Coal Mining Group Company Limited (內蒙古海神煤炭集團有限公司) (a PRC incorporated company) (the "**PRC Party**") for a proposed investment in one of the coal mines owned and/or operated by the PRC Party (the "**Proposed Investment**"). Detailed terms (including the structure and consideration) of the Proposed Investment are still subject to negotiation as at the date of this announcement. No binding agreement in relation to the Proposed Investment has been entered into. The Proposed Investment may constitute a possible major transaction for the Company under Chapter 19 of the GEM Listing Rules.

Based on information available to the Company, the PRC Party is a company incorporated in the People's Republic of China (the "PRC") and currently owns and/or operates about three coal mines in Inner Mongolia, the PRC. To the best of the knowledge, information and belief of the Directors, having made all reasonable enquiries, the PRC Party is not a connected person (as defined in the GEM Listing Rules) of the Company.

The Company will keep the market informed by way of announcement in compliance with the requirements of the GEM Listing Rules as and when appropriate. If the Company subsequently enters into a definitive agreement relating to the Proposed Investment, it will disclose all relevant information in an appropriate announcement, in accordance with the GEM Listing Rules, including the material terms of the Proposed Investment and relevant details of the coal mines.

At the request of the Company, trading of the shares of the Company (the "Shares") has been suspended on The Stock Exchange of Hong Kong Limited (the "Stock Exchange") from 9:30 a.m. on 3 December 2007 pending the release of this announcement. An application has been made to the Stock Exchange for the resumption of trading of the Shares with effect from 9:30 a.m. on 4 December 2007.

**As the Proposed Investment may or may not materialise, shareholders of the Company and public investors are advised to exercise caution when dealing in the Shares.**

By Order of the Board  
**Mak Shiu Chung, Godfrey**  
*Chairman*

Hong Kong, 3 December 2007

\* *for identification purpose only*

*At the date of this announcement, the board of directors of the Company comprises:*

**Executive Directors**

Mr. Mak Shiu Chung, Godfrey

Mr. Zhang Chao Liang

Mr. Wang Hon Chen

**Independent Non-Executive Directors**

Mr. Kwok Chi Shing

Mr. Tsang Wai Sum

Mr. Yu Yang

*This announcement, for which the directors of the Company (the “Directors”) collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable inquiries, confirm that, to the best of their knowledge and belief; (1) the information contained in this announcement is accurate and complete in all material respects and not misleading, (2) there are no other matters the omission of which would make any statement in this announcement misleading, and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement will remain on the GEM website [www.hkgem.com](http://www.hkgem.com) on the “Latest Company Announcements” page for at least 7 days from the date of its posting.*