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## VALUE CONVERGENCE HOLDINGS LIMITED

*(Incorporated in Hong Kong with limited liability)*

Website: <http://www.valueconvergence.com>

(Stock Code: 8101)

### ACQUISITION OF A CONTROLLING BENEFICIAL INTEREST IN THE MACAU CHINESE BANK LIMITED AND REFRESHMENT OF GENERAL MANDATE TO ISSUE SHARES POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 4 DECEMBER 2007

At the extraordinary general meeting of the Company held on 4 December 2007, the ordinary resolutions approving the acquisition of a controlling beneficial interest in The Macau Chinese Bank Limited (the “**Acquisition**”), including but not limited to the allotment and issue of the Consideration Shares, and the New General Mandate were duly passed by the Shareholders and the Independent Shareholders respectively by way of poll.

Reference is made to the circular of Value Convergence Holdings Limited (the “**Company**”) dated 17 November 2007 (the “**Circular**”) in respect of the Acquisition and the New General Mandate. Terms used herein shall have the same meanings as defined in the Circular unless otherwise specified.

The Board is pleased to announce that at the EGM held on 4 December 2007, the ordinary resolutions approving the Acquisition, including but not limited to the allotment and issue of the Consideration Shares, and the New General Mandate were duly passed by the Shareholders and the Independent Shareholders respectively by way of poll as more than 50% of the votes were cast in favour of such ordinary resolutions. The poll results taken at the EGM were as follows:

Ordinary Resolutions	Number of Votes (%)	
	For	Against
1. To approve, ratify and confirm (a) the Agreement and all transactions contemplated thereunder; and (b) the issue of the Consideration Shares	217,529,609 (100%)	0 (0%)
2. To approve and grant the New General Mandate	52,366,601 (100%)	0 (0%)

The total number of Shares entitling the Shareholders to attend and vote for or against the ordinary resolution in relation to the Acquisition at the EGM was 369,357,451 Shares. The total number of Shares entitling the Shareholders to attend and vote only against the ordinary resolution in relation to the Acquisition at the EGM was nil. No Shareholder is required to abstain from voting on the ordinary resolution in relation to the Acquisition.

The total number of Shares entitling the Independent Shareholders to attend and vote for or against the ordinary resolution in relation to the New General Mandate at the EGM was 204,194,443 Shares. The total number of Shares entitling the Independent Shareholders to attend and vote only against the ordinary resolution in relation to the New General Mandate at the EGM was nil. Melco Financial and its associates have stated in the Circular that they intend to abstain from voting on the relevant resolution regarding the New General Mandate and have in fact so abstained from voting at the EGM. The vote-taking at the EGM was scrutinized by the Company's share registrar, Tricor Abacus Limited.

By order of the Board of  
**Value Convergence Holdings Limited**  
**Tsang Yuen Wai, Samuel**  
*Company Secretary*

Hong Kong, 4 December 2007

*As at the date hereof, the board comprises two Executive Directors, namely, Mr. Ho, Lawrence Yau Lung (President and Vice Chairman) and Mr. Patrick Sun (Chief Executive Officer); three Non-executive Directors, namely, Dr. Ho Hung Sun, Stanley (Chairman), Dr. Lee Jun Sing and Attorney Patajo-Kapunan, Lorna; and three Independent Non-executive Directors, namely, Mr. Sham Sui Leung, Daniel, Dr. Tyen Kanhee, Anthony and Mrs. Chu Ho Miu Hing.*

*This announcement, for which the directors of VALUE CONVERGENCE HOLDINGS LIMITED collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to VALUE CONVERGENCE HOLDINGS LIMITED. The directors of VALUE CONVERGENCE HOLDINGS LIMITED, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement will remain on the GEM website at [www.hkgem.com](http://www.hkgem.com) on the "Latest Company Announcements" page for at least 7 days from the date of its posting and on the website of the Company at [www.valueconvergence.com](http://www.valueconvergence.com).*