



Ko Yo Ecological Agrotech (Group) Limited
玖源生態農業科技(集團)有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 8042)

**RESULTS OF THE EXTRAORDINARY GENERAL MEETING
HELD ON 24 DECEMBER 2007**

The Board is pleased to announce that all resolutions as set out in the notice of EGM were duly passed by way of a poll at the EGM held on 24 December 2007.

References are made to the announcement of the Company dated 21 September 2007 (the “**Announcement**”) and the circular of the Company dated 7 December 2007 (the “**Circular**”). Unless otherwise defined herein, capitalised terms used herein shall have the same meanings as those defined in the Announcement and the Circular.

The Board is pleased to announce that all resolutions as set out in the notice of EGM were duly passed by way of a poll at the EGM held on 24 December 2007.

Results of the voting by way of a poll are as follows:

NO.	ORDINARY RESOLUTIONS	NUMBER OF VOTES (APPROXIMATE %)		TOTAL NUMBER OF VOTES
		For	Against	
1.	To approve, confirm and ratify the Sale and Purchase Agreement and the transactions contemplated thereunder.	24,397,000 Shares (100%)	0 Shares (0%)	24,397,000
2.	To approve the allotment and issue of the Consideration Shares.	24,397,000 Shares (100%)	0 Shares (0%)	24,397,000
3.	To approve the Whitewash Waiver	24,397,000 Shares (100%)	0 Shares (0%)	24,397,000
4.	To approve the increase of the authorised share capital of the Company from HK\$100,000,000 divided into 1,000,000,000 shares of HK\$0.1 each to HK\$200,000,000 divided into 2,000,000,000 shares of HK\$0.1 each by creation of an additional 1,000,000,000 shares of HK\$0.1 each.	203,285,000 Shares (100%)	0 Shares (0%)	203,285,000
5.	To approve the Share Subdivision.	203,285,000 Shares (100%)	0 Shares (0%)	203,285,000

As at the date of the EGM, the total number of Shares in issue was 505,820,000 Shares which is the total number of Shares entitling the holders to attend and vote for or against all the resolutions except resolutions numbered 1, 2 and 3 (where for resolutions numbered 1, 2 and 3, the total number of Shares entitling all Independent Shareholders to attend and vote for or against was 263,932,000 Shares). Except for resolutions numbered 1, 2 and 3, there was no restriction on any Shareholders casting votes on any of the proposed resolutions at the EGM. In accordance with the GEM Listing Rules and the Takeovers Code, Mr. Li Weiruo, Mr. Yuan Bai and their associates and/or any of their respective concert parties, who are interested in and are entitled to exercise control over the voting rights of 241,888,000 Shares, representing approximately 47.82% of the issued share capital of the Company as at the date of the EGM, were required to, and did, abstain from voting in favour of resolutions numbered 1, 2 and 3 as at the EGM.

As at the date of the announcement, Mr. Li was interested in 206,440,000 Shares, representing approximately 40.81% of the existing issued share capital of the Company, while Mr. Li and parties acting in concert with him in aggregate were interested in 241,888,000 Shares, representing approximately 47.82% of the existing issued share capital of the Company. Upon the Completion, Mr. Li will be interested in 584,888,000 Shares, representing approximately 59.75% of the enlarged issued share capital of the Company, while Mr. Li and parties acting in concert with him in aggregate will be interested in approximately 714,948,000 Shares, representing approximately 73.04% of the enlarged issued share capital of Company.

Union Registrars Limited, the Company's branch share registrar in Hong Kong, was appointed as the scrutineer at the EGM for the purpose of vote-taking.

By Order of the Board
Ko Yo Ecological Agrotech (Group) Limited
Li Weiruo
Chairman

Hong Kong, 24 December 2007

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement, and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

As at the date of this announcement, the Board comprises five executive Directors, being Mr. Li Weiruo, Mr. Yuan Bai, Ms. Chi Chuan, Ms. Man Au Vivian, Mr. Li Shengdi and three independent non-executive Directors, being Mr. Hu Xiaoping, Mr. Woo Che-wor, Alex and Mr. Qian Laizhong.

Company's website: www.koyochem.com

The contents of the Company's website will not form part of this announcement.