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INSPUR INTERNATIONAL LIMITED

浪潮國際有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8141)

COMPLETION OF THE PLACING

The Board is pleased to announce that the Placing Agent has successfully placed a total of 100,000,000 Placing Shares at the Placing Price of HK\$1.25 per Placing Share to Legg Mason (40,000,000 Placing Shares), Atlantis (50,000,000 Placing Shares) and Merrill Lynch (10,000,000 Placing Shares).

The Company has obtained approval from the GEM Listing Committee for the listing of, and permission to deal in, the Placing Shares on 17 January 2008. Accordingly, the condition of the Placing has been fulfilled and the Placing was completed on 22 January 2008 in accordance with the terms of the Placing Agreement.

Reference is made to the announcement of the Company dated 8 January 2008 (the "Announcement"). Unless otherwise stated, capitalized terms used in this announcement shall have the same meanings as defined in the Announcement.

The Board is pleased to announce that the Placing Agent has successfully placed a total of 100,000,000 Placing Shares at the Placing Price of HK\$1.25 per Placing Share to Legg Mason (40,000,000 Placing Shares), Atlantis (50,000,000 Placing Shares) and Merrill Lynch (10,000,000 Placing Shares). The Placing Shares represent (i) approximately 3.41 per cent. of the then issued share capital of the Company of 2,930,500,000 Subdivided Shares as at the date of the Placing Agreement; and (ii) approximately 3.30 per cent. of the issued share capital of the Company of 3,030,500,000 Subdivided Shares as enlarged by the allotment and issue of the Placing Shares.

The shareholding structure of the Company before and after allotment and issue of the Placing Shares are set out below:

	Approximate shareholding percentage in the Company			
	Before allotment and issue of the Placing Shares under the Placing Subdivided Shares		After allotment and issue of the Placing Shares under the Placing Subdivided Shares	
		%		%
Inspur Electronics (HK) Limited	1,350,000,000	46.07	1,350,000,000	44.55
Wang Miao, an executive Director	75,000,000	2.56	75,000,000	2.47
Wang Hung, Alex, a non-executive Director	75,000,000	2.56	75,000,000	2.47
Public — other Shareholders	1,430,500,000	48.81	1,430,500,000	47.21
Public — Placees	<u>—</u>	<u>—</u>	<u>100,000,000</u>	<u>3.30</u>
Total	<u>2,930,500,000</u>	<u>100.00</u>	<u>3,030,500,000</u>	<u>100.00</u>

To the best of the Directors' knowledge, information and belief and having made all reasonable enquiries, save for his interest in the Company as a result of the Placing, each of the abovementioned placees and their respective ultimate beneficial owners are third parties independent of and not connected with the Company and its connected persons (as defined under the GEM Listing Rules), and does not fall within note 1 to Rule 10.12(4) of the GEM Listing Rules.

The net proceeds from the Placing of approximately HK\$121.1 million will be applied by the Group as general working capital.

The Company has obtained approval from the GEM Listing Committee for the listing of, and permission to deal in, the Placing Shares on 17 January 2008. Accordingly, the condition of the Placing has been fulfilled and the Placing was completed on 22 January 2008 in accordance with the terms of the Placing Agreement.

By Order of the Board
Inspur International Limited
Sun Pishu
Chairman

Hong Kong, 22 January 2008

As at the date of this announcement, the Board comprises Mr. Sun Pishu, Mr. Zhang Lei, Mr. Wang Miao and Mr. Leung Chi Ho as executive Directors, Mr. Xin Wei Hua, Mr. Wang Hung, Alex and Mr. William James Fass as non-executive Directors, and Mr. Meng Xiang Xu, Mr. Liu Ping Yuan and Mr. Wong Lit Chor, Alexis as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

The announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for at least seven days from the date of its posting.

** For identification purposes only*