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DeTeam Company Limited
弘海有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code : 8112)

ANNOUNCEMENT

The board of the Company noted the increase in trading volume and increase in price of the share of the Company today and wish to state that save as the MOU with 內蒙古海神煤炭集團有限公司 for a proposed investment in the coal business is under negotiations as disclosed in the announcement dated 3 December, 2007, the Board is not aware of any reasons for such movement of the shares of the Company.

This announcement is made pursuant to rule 17.11 of the GEM Listing Rules.

The board of directors (the “Board”) of DeTeam Company Limited (the “Company”) has noted the increase in trading volume and increase in price of the share of the Company today and wish to state that save as the MOU with 內蒙古海神煤炭集團有限公司 for a proposed investment in the coal business is under negotiations as disclosed in the announcement dated 3 December, 2007, the Board is not aware of any reasons for such movement of the shares of the Company.

The Board also confirms that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Chapters 19 to 20 of the GEM Listing Rules, neither is the Board aware of any matter discloseable under the general obligation imposed by rule 17.10 of the GEM Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board, the directors of which collectively and individually accept responsibility for the accuracy of this announcement.

*For identification only

By Order of the Board
Mak Shiu Chung, Godfrey
Chairman

Hong Kong, 24 January 2008

Executive Directors

Mr. Mak Shiu Chung, Godfrey

Mr. Zhang Chao Liang

Mr. Wang Hon Chen

Independent Non-Executive Directors

Mr. Kwok Chi Shing

Mr. Tsang Wai Sum

Mr. Yu Yang

This announcement, for which the directors (the “Directors”) of DeTeam Company Limited (the “Company”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market (“GEM”) of the Stock Exchange (the “GEM Listing Rules”) for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least seven days from the date of its posting.