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JF Household Furnishings Limited 捷豐家居用品有限公司

(incorporated in the Cayman Islands with limited liability)
(Stock code: 8310)

POSSIBLE ALTERNATIVE LISTING ON THE MAIN BOARD OF THE STOCK EXCHANGE

POSSIBLE ALTERNATIVE LISTING

The Board wishes to announce that the Company is considering the possibility of the Possible Alternative Listing. Preparation for the Possible Alternative Listing is at a preliminary stage and no application in relation thereto has been made to the Stock Exchange as at the date of this announcement. The Possible Alternative Listing may or may not proceed. Shareholders and potential investors should therefore exercise caution when dealing in the Shares.

The Company will make further announcement(s) on any material development in relation to the Possible Alternative Listing.

DEFINITIONS

In this announcement, the following words and expressions shall, unless the context otherwise requires, have the meanings ascribed below:

"Board" the board of Directors

"Company" JF Household Furnishings Limited, a company incorporated in the

Cayman Islands with limited liability and whose shares are listed on

GEM as at the date of this announcement

"Directors" the directors of the Company

"GEM" the Growth Enterprise Market of the Stock Exchange

"Main Board" the securities market operated by the Stock Exchange (excluding the

options market) For the avoidance of doubt, the Main Board excludes

GEM

"Possible Alternative Listing" possible voluntary withdrawal of listing of the Shares on GEM and possible alternative listing of the Shares on the Main Board "Shares" shares of HK\$0.01 each in the share capital of the Company

"Stock Exchange" The Stock Exchange of Hong Kong Limited

By order of the Board of

JF Household Furnishings Limited

Cheung Wai Tak

Company Secretary

Hong Kong, 1 February 2008

As at the date of this announcement, the executive Directors are Messrs. Yan Siu Wai (Chairman), Leung Kwok Yin and Bao Jisheng; and the independent non-executive Directors are Messrs. Kwan Kai Cheong, Garry Alides Willinge and Yu Hon Wing Allan.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading; there are no other matters the omission of which would make any statement in this announcement misleading; and all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website at http://www.hkgem.com on the "Latest Company Announcement" page for at least seven days from the date of its posting.