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VALUE CONVERGENCE HOLDINGS LIMITED

(Incorporated in Hong Kong with limited liability)

Website: <http://www.valueconvergence.com>

(Stock Code: 8101)

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The Board of Directors (the “Board”) of Value Convergence Holdings Limited (the “Company”) announces that, with effect from 27th February 2008, Attorney Lorna Patajo-Kapunan resigned as a non-executive director and member of the Audit Committee and Nomination Committee of the Company.

The Board announces that Attorney Lorna Patajo-Kapunan resigned as a non-executive director of the Company with effect from 27th February 2008 due to other business engagements which require more of her attention. She has also resigned as member of the Audit Committee and Nomination Committee of the Company with effect from such date.

She confirmed to the Board that she has no disagreement with the Board and that she is not aware of any matters in relation to her resignation that need to be brought to the attention of the shareholders of the Company. The Board would like to express its sincere gratitude to Attorney Patajo-Kapunan for her valuable contributions to the Company during her tenure of office.

By order of the Board of
Value Convergence Holdings Limited
Tsang Yuen Wai, Samuel
Company Secretary

Hong Kong, 27th February 2008

As at the date of this announcement, following the resignation of Attorney Patajo-Kapunan, the Board comprises two Executive Directors, namely, Mr. Ho, Lawrence Yau Lung (President and Vice Chairman) and Mr. Patrick Sun (Chief Executive Officer); two Non-executive Directors, namely, Dr. Ho Hung Sun, Stanley (Chairman) and Dr. Lee Jun Sing; and three Independent Non-executive Directors, namely, Mr. Sham Sui Leung, Daniel, Dr. Tyen Kanhee, Anthony and Mrs. Chu Ho Miu Hing.

This announcement, for which the directors of VALUE CONVERGENCE HOLDINGS LIMITED collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to VALUE CONVERGENCE HOLDINGS LIMITED. The directors of VALUE CONVERGENCE HOLDINGS LIMITED, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the website of the Company at www.valueconvergence.com.