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ECO-TEK HOLDINGS LIMITED
環康集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8169)

CHANGE OF DIRECTOR AND CHAIRMAN

The Board announces that Ms. HUI has been re-designated from independent non-executive director to non-executive director and chairlady of the Company and Mr. CHAU has been appointed as the Independent Non-Executive Director and the Chairman of both the audit and nomination committees with effect from 5 March 2008.

The board of directors (the “Board”) of Eco-Tek Holdings Limited (the “Company”) announces that Ms. HUI Wai Man, Shirley (“Ms. HUI”) has been re-designated from independent non-executive director to non-executive director and chairlady of the Company with effect from 5 March 2008 and Mr. CHAU Kam Wing Donald (“Mr. CHAU”) has been appointed as the Independent Non-Executive Director and the Chairman of both the audit and nomination committees with effect from 5 March 2008.

REDESIGNATION FROM INDEPENDENT NON-EXECUTIVE DIRECTOR TO NON-EXECUTIVE DIRECTOR AND CHAIRLADY OF THE COMPANY

The board announces that Ms. HUI has been re-designated from independent non-executive director to non-executive director of the Company and was appointed as the chairlady of the Company with effect from 5 March 2008.

Ms. HUI, aged 40, joined the Company in October 2004 as the independent non-executive Director. She is a practicing director of S.W. Wu & Co. CPA Limited in Hong Kong since 1997 and has over 20 years of experience in public accounting and corporate finance. Ms. HUI is a fellow member of the Hong Kong Institute of Certified Public Accountants and the Association of Chartered Certified Accountants. She is also a fellow member of the Institute of Chartered Secretaries and Administrators and the Hong Kong Institute of Chartered Secretaries.

There is no service contract between the Company and Ms. HUI and she has no fixed term of service with the Company and is subject to the retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of associations of the Company. The emolument in connection with Ms. HUI’s re-designation will be determined by the remuneration committee of

the Company with reference to her duties and level of responsibilities, the remuneration policy of the Company and the prevailing market conditions.

Ms. HUI is the independent non-executive director of both Fortuna International Holdings Limited, Freeman Corporation Limited and New Media Group Holdings Limited, all are listed public companies in Hong Kong. She is not connected with any directors, senior management, management shareholders, substantial shareholders or controlling shareholders of the Company. At the date of this announcement, she is interested in share options granted by the Company for 500,000 underlying shares representing approximately 0.08% of the issued share capital of the Company. Save as disclosed above, Ms. HUI is not interested in any shares within the meaning of Part XV of the Securities and Futures Ordinance Chapter 571 of the Laws of Hong Kong.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board further announces that Mr. CHAU has been appointed as the Independent Non-Executive Director and the Chairman of both the audit and nomination committees with effect from 5 March 2008.

Mr. CHAU, aged 45, obtained a Master Degree in Business Administration from the University of San Francisco and is a fellow member of the Association of Chartered Certified Accountants and a practicing member of the Hong Kong Institute of Certified Public Accountants. He has over 20 years of experience in auditing, taxation, and financial management of listed companies. Mr. CHAU is now practicing as a Certified Public Accountant in Hong Kong and is a council member of the Society of Chinese Accountants & Auditors of Hong Kong.

There is no service contract between the Company and Mr. CHAU and he has no fixed term of service with the Company and is subject to the retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of associations of the Company. The emolument in connection with Mr. CHAU's appointment will be determined by the remuneration committee of the Company with reference to his duties and level of responsibilities, the remuneration policy of the Company and the prevailing market conditions.

Mr. CHAU is the independent non-executive director of the China Water Affairs Group Limited, a listed public company in Hong Kong. He is not connected with any directors, senior management, management shareholders, substantial shareholders or controlling shareholders of the Company. At the date of this announcement, Mr. CHAU does not have any interests and short positions in shares, debentures or underlying shares of the Company and its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance Chapter 571 of the Laws of Hong Kong.

Save as disclosed above, both Ms. HUI and Mr. CHAU do not have any other directorships held in listed public companies in the last 3 years. The directors believe there is no matter relating to the above re-designation and appointment that needed to be brought to the attention of the Shareholders of the Company and there is no information which is disclosable pursuant to any requirements set out in Rule 17.50(2)(h)-(v) of the GEM Listing Rule.

As at the date of this announcement, the directors of the Company are as follows:

Executive directors:

Mr. Han Ka Lun

Mr. Ng Chi Fai

Non-executive directors:

Dr. Lui Sun Wing

Mr. Young Meng Cheung Andrew

Ms. Hui Wai Man Shirley

Independent non-executive directors:

Ms. Chan Siu Ping Rosa

Mr. Chau Kam Wing Donald

Mr. Takeuchi Yutaka

Professor Ni Jun

By order of the Board
Eco-Tek Holdings Limited
Ng Chi Fai
Executive Director

Hong Kong, 5 March 2008

* *For identification purpose only.*

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcements” page of the GEM website for at least 7 days from the date of publication.