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**QUASAR COMMUNICATION TECHNOLOGY HOLDINGS LIMITED**

**思拓通訊科技控股有限公司\***

*(incorporated in the Cayman Islands with limited liability)*

(Stock Code: 8171)

**RESIGNATION OF AN EXECUTIVE DIRECTOR,  
APPOINTMENT OF THE CHAIRMAN  
AND  
AN AUTHORISED REPRESENTATIVE**

The Board announces that Ms. Yu has resigned as an executive Director, chairman of the Board and the authorised representative of the Company with effect from 21 March 2008 due to her involvement in other businesses which require more of her time.

The Board is pleased to announce that Mr. Xiang, an executive Director and the chief executive officer of the Company, is appointed as the chairman of the Board on a temporary basis while Mr. Wong is appointed as the authorised representative of the Company with effect from 21 March 2008.

The board (the “Board”) of directors (the “Directors”, each a “Director”) of QUASAR Communication Technology Holdings Limited (the “Company”) announces that Ms. Yu Xiao Min (“Ms. Yu”) has resigned as an executive Director, the chairman of the Board and an authorised representative of the Company with effect from 21 March 2008 due to her involvement in other businesses which require more of her time.

Ms. Yu has confirmed that she does not have any disagreement with the Board and that there are no circumstances connected with her resignation which she considered should be brought to the attention of The Stock Exchange of Hong Kong Limited. The Board would like to take this opportunity to express its appreciation of her valuable contribution to the Company during her service period.

The Board is pleased to announce that Mr. Xiang Xin (“Mr. Xiang”), an executive Director and the chief executive officer of the Company, is appointed as the chairman of the Board on a temporary basis while Mr. Wong Chak Keung (“Mr. Wong”) is appointed as an authorised representative of the Company with effect from 21 March 2008.

By order of the Board  
**QUASAR Communication Technology Holdings Limited**  
**Li Tan Yeung Richard**  
*Executive Director*

Hong Kong, 20 March 2008

*As at the date of this announcement, the executive Directors are Ms. Yu Xiao Min, Mr. Xiang Xin, Mr. Wong Chak Keung, Mr. Cho Hui Jae and Mr. Li Tan Yeung, Richard and the independent non-executive Directors are Mr. Sze Lin Tang, Mr. Leung Wing Kin and Mr. Zhang Zhan Liang.*

*This announcement, for which the Directors collectively and individually accept full responsibilities, include particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material aspects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumption that are fair and reasonable.*

*This announcement will remain on GEM website on the “Latest Company Announcements” page for at least 7 days from the date of its posting.*

\* *For identification purposes only*