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MIDLAND IC&I LIMITED

美聯工商舖有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8090)

APPOINTMENT AND RESIGNATION OF DIRECTORS

The Board is pleased to announce that Ms. Yuen Wing Kwan, Annie has been appointed as an executive director and a member of nomination committee and remuneration committee of the Company with effect from 20 March 2008.

The Board also announces that Ms. Wong Ching Yi, Angela has resigned as an executive director of the Company with effect from 20 March 2008.

APPOINTMENT OF EXECUTIVE DIRECTOR

The board of directors (the “Board”) of Midland IC&I Limited (the “Company”) is pleased to announce that Ms. Yuen Wing Kwan, Annie (“Ms. Yuen”) has been appointed as an executive director and a member of nomination committee and remuneration committee of the Company with effect from 20 March 2008.

Ms. Yuen, aged 35, is currently the company secretary of the Company and an assistant director and head of company secretarial department of Midland Holdings Limited (“Midland”), the ultimate holding company of the Company. Ms. Yuen is responsible for overseeing the compliance and company secretarial matters within the Company and its subsidiaries, providing advice to their corporate exercise, adaptation of latest corporate governance and internal control policies. She is an associate member of both The Institute of Chartered Secretaries and Administrators and The Hong Kong Institute of Chartered Secretaries and holds a master degree in business administration. She has over 10 years of experience in the company secretarial profession. Prior to joining Midland in 2004, Ms. Yuen had worked for two listed companies in Hong Kong.

Save as disclosed above, as at the date of this announcement, Ms. Yuen is not related to any directors, senior management, management shareholders, substantial shareholders or controlling shareholders of the Company nor did she hold any directorship in other listed companies in the last three years. Save as disclosed above, Ms. Yuen does not hold any position with the Company or other members of the Company’s group.

** For identification purpose only*

As at the date of this announcement, Ms. Yuen does not have, and is not deemed to have, any interests in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Pursuant to the appointment letter given by the Company to Ms. Yuen, she is entitled to a director's fee of HK\$10,000 per annum. She has no specified length of service period with the Company and is subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the articles of association of the Company. The emolument of Ms. Yuen is determined with reference to the fact that she is also salaried employee of Midland and her duties and responsibilities in the Company.

Save as disclosed herein, there is no other information related to Ms. Yuen that needs to be disclosed pursuant to the requirements of Rule 17.50(2) of the GEM Listing Rules nor are there other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its warm welcome to Ms. Yuen in respect of her appointment.

RESIGNATION OF EXECUTIVE DIRECTOR

The Board also announces that Ms. Wong Ching Yi, Angela ("Ms. Wong") has resigned as an executive director of the Company with effect from 20 March 2008 due to the internal reallocation of human resource of the Midland group.

Ms. Wong confirmed that she has no disagreement with the Board and there is no matter relating to her resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its appreciation to Ms. Wong for her past contribution to the Company.

By order of the Board
Wong Tsz Wa, Pierre
*Executive Director
and Chief Executive Officer*

Hong Kong, 20 March 2008

As at the date of this announcement, the Board comprises eight directors, namely Mr. Wong Tsz Wa, Pierre, Ms. Ip Kit Yee, Kitty and Ms. Yuen Wing Kwan, Annie as executive directors; Mr. Tsang Link Carl, Brian as non-executive director; and Mr. Ho Kwan Tat, Ted, Mr. Koo Fook Sun, Louis, Mr. Sha Pau, Eric and Mr. Ying Wing Cheung, William as independent non-executive directors.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprises Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief that: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all their opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least seven days from its date of publication and on the website of the Company at www.midlandici.com.hk.