



**Hong Kong Exchanges and Clearing Limited**  
**香港交易及結算所有限公司**

**The Stock Exchange of Hong Kong Limited**

*(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)*

**ANNOUNCEMENT**

**In relation to the matter of Loulan Holdings Limited**  
**(Stock Code: 8039)**

**Cancellation of listing**  
**in accordance with Rule 9.14 of the**  
**Rules Governing the Listing of Securities on**  
**The Growth Enterprise Market of**  
**The Stock Exchange of Hong Kong Limited (the “GEM Listing Rules”)**

The Exchange hereby announces that with effect from 9:30 a.m. on 27 March 2008, the listing of the shares of the Company will be cancelled pursuant to Rule 9.14 of the GEM Listing Rules.

By the end of the deadline mentioned below, the Company has failed to submit a viable resumption proposal. Therefore, the Exchange will cancel the listing of the Company's shares in accordance with the Rule 9.14 of the GEM Listing Rules.

The Stock Exchange of Hong Kong Limited (the “Exchange”) announces that the listing of the shares of Loulan Holdings Limited (the “Company”) will be cancelled with effect from 9:30 a.m. on 27 March 2008 in accordance with Rule 9.14 of the GEM Listing Rules.

Dealings in the shares of the Company have been suspended since 27 January 2005. On 12 December 2006, the Company announced that the Exchange proposed to exercise its right to cancel the listing of the shares of the Company on the Exchange. The Company was given a period of six months (expiring on 31 May 2007) for the submission of a viable resumption proposal and to remedy those matters that gave rise to the Exchange's proposal to cancel the listing of the Company, and the Company was required to submit such resumption proposal at least 10 business days (as defined in the GEM Listing Rules) before the expiry of the six-month period. The Company has failed to submit a viable resumption proposal as required. Therefore the Exchange will cancel the listing of the Company's shares.

The Exchange has notified the Company of its obligation under Rule 9.17 of the GEM Listing Rules to publish an announcement providing details of the Exchange's decision and the consequences to shareholders of the Company.

The Exchange advises shareholders of the Company who have any queries about the implications of the delisting to obtain appropriate professional advice.

Hong Kong, 26 March 2008