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TSC Offshore Group Limited

TSC 海洋集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8149)

**UPDATE ON
A MAJOR TRANSACTION –
THE VOLUNTARY CONDITIONAL CASH OFFER
TO ACQUIRE ALL THE ISSUED SHARES OF
GLOBAL MARINE ENERGY PLC
(OTHER THAN THOSE ALREADY OWNED
BY TSC OFFSHORE GROUP LIMITED)**

CANCELLATION OF ADMISSION OF GME SHARES TRADING ON AIM

Reference is made to the circular of the Company dated 29 February 2008 (the “Circular”) in relation to the Offer and the announcement of the Company dated 25 March 2008 (the “Announcement”) in relation to the Offer which has become unconditional in all respects and the intention to procure GME delisting on AIM.

On 25 March 2008 (UK time), the Company announced that the Offer for the whole of the ordinary share capital of GME had been declared unconditional in all respects and GME would make an application to the London Stock Exchange for the cancellation of the admission of, and trading in, GME Shares on AIM.

The Company was confirmed by GME that the application was approved by the London Stock Exchange. The notice period of 20 business days for GME Shareholders relating to the cancellation will commence on 2 April 2008 (UK time) and that the cancellation will take place on from 7:00 a.m. 1 May 2008 (UK time).

By Order of the Board
TSC Offshore Group Limited
Jiang Bing Hua
Executive Chairman

Hong Kong, 7 April 2008

As at the date of this announcement, Mr. Jiang Bing Hua, Mr. Zhang Menggui, Mr. Chen Yunqiang and Mr. Zhang Hongru are executive Directors; Mr. Jiang Longsheng is the non-executive Director; and Mr. Chan Ngai Sang, Kenny, Mr. Bian Junjiang and Mr. Guan Zhichuan are independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcements” page of the GEM website for at least seven days and on the website of the Company at www.tscoffshore.com on a continuous basis for at least five years from the date of its posting.

** For identification purpose only*