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**JF Household Furnishings Limited**  
**捷豐家居用品有限公司**

*(incorporated in the Cayman Islands with limited liability)*

(Stock code: 8310)

**RE-DESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR  
TO NON-EXECUTIVE DIRECTOR  
AND  
APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board announces that Mr Kwan Kai Cheong has been re-designated as a non-executive Director of the Company with effect from 9 April 2008. Following the re-designation, Mr Kwan will also cease to be the chairman of the audit committee and remuneration committee of the Company and remains as a member of such committees. Mr Yu Hon Wing Allan has been appointed as the chairman of the audit committee and the remuneration committee on the same date.

The Board is also pleased to announce that, Mr Chu Kwok Man has been appointed as an independent non-executive Director of the Company with effect from 9 April 2008. Mr Chu is also appointed as a member of the audit committee and remuneration committee of the Company on the same date.

**RE-DESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board announces that Mr Kwan Kai Cheong (“Mr Kwan”) has been re-designated as a non-executive Director of the Company with effect from 9 April 2008. Following the re-designation, Mr Kwan will also cease to be the chairman of the audit committee and remuneration committee of the Company and remains as a member of such committees. Mr Yu Hon Wing Allan has been appointed as the chairman of the audit committee and the remuneration committee on the same date.

Mr Kwan Kai Cheong, aged 58, graduated from the University of Singapore in 1973 with a degree in Accountancy. Mr Kwan qualified as a Chartered Accountant in Australia in 1979 and has been a member of the Hong Kong Institute of Certified Public Accountants since 1982. He completed the Stanford Executive Program in 1992. He was previously the president and chief operating officer for the Asia Pacific Region of Merrill Lynch & Co. He was appointed as an independent non-executive Director of the Company on 8 March 2005, and is re-designated as a non-executive Director of the Company on 9 April 2008.

Mr Kwan is also a non-executive director of China Medical and Bio Science Limited (formerly known as “China Medical Science Limited”), a company listed on GEM, and a non-executive director of China Properties Group Limited, a company listed on the Main Board of the Stock Exchange. He is an independent non-executive director for several companies listed in Hong Kong, namely Hutchison Telecommunications International Limited, Hutchison Harbour Ring Limited, Soundwill Holdings Limited, Win Hanverky Holdings Limited and Sunlight REIT (which are all listed on the Main Board of the Stock Exchange). Mr Kwan was appointed an independent non-executive director of T.S. Telecom Technologies Limited, a company listed on GEM, on 10 March 2005 and had resigned on 23 January 2008. Furthermore, Mr Kwan is also a director of Yaohan International Holdings Limited, a company previously listed on the Main Board which is pending liquidation (“Liquidation”). In this regard, Mr Kwan had confirmed that there was no wrongful act done by him leading to the Liquidation and that the Liquidation would not adversely affect his position in discharging duties of acting as a non-executive Director.

Due to possible business cooperation between Mr Kwan, Mr Yan and Mr Leung in the near future, Mr Kwan considered that once the business cooperation is actualized, he would no longer be independent pursuant to Rule 5.09 of the GEM Listing Rules. Hence, Mr Kwan should be re-designated as non-executive Director.

Mr Kwan had entered into letters of appointment with the Company. His initial appointment was for a term of 30 months commenced from 8 March 2005 which term had been renewed for a further term of 24 months commenced from 8 September 2007 with a fee of HK\$100,000 per annum, which is determined with reference to his responsibilities and estimated time to be spent. The terms of Mr Kwan’s letter of appointment will continue to be effective save for the re-designation of his position as non-executive Director.

Save for the re-designation of non-executive Director, Mr Kwan does not hold any other position in the Company or any of its subsidiaries and does not have any relationship with any other directors, senior management or management or substantial or controlling shareholders (as defined in the GEM Listing Rules) of the Company as at the date of this announcement. Save as disclosed herein, Mr Kwan has not been a director of any other listed public company in the last three years. He does not have any interests in shares of the Company within the meaning of Part XV of the SFO as at the date of this announcement.

Mr Kwan had confirmed that there is no information relating to his re-designation as a non-executive Director that is required to be disclosed under Rule 17.50(2)(h) to (v) of the GEM Listing Rules, or need to be brought to the attention of the shareholders of the Company.

## **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board is also pleased to announce that, Mr Chu Kwok Man (“Mr Chu”) has been appointed as an independent non-executive Director of the Company with effect from 9 April 2008. Mr Chu is also appointed as a member of the audit committee and remuneration committee of the Company on the same date.

Mr Chu Kwok Man, aged 52, is a solicitor practising in Hong Kong since 1983. Mr Chu was awarded the degree of Master of Laws by the City University of Hong Kong and the degree of Master of Corporate Finance by The Hong Kong Polytechnic University.

Mr Chu is also an independent non-executive director of Decca Holdings Limited, a company listed on the Main Board of the Stock Exchange and Multistack International Limited, a company listed on the Australian Securities Exchange which controlling interests are held by Mr Yan and Mr Leung.

Mr Chu was appointed as an independent non-executive Director on 9 April 2008. Pursuant to his letter of appointment dated 9 April 2008, Mr Chu is entitled to receive a fee of HK\$60,000 per annum which is determined with reference to his experience and estimated time to be spent. Mr Chu's appointment is for a term of 17 months commenced from 9 April 2008 which term may be terminated by serving at least 3 months' prior notice in writing unless otherwise mutually agreed between Mr Chu and the Company.

Save for the appointment of independent non-executive Director, Mr Chu does not hold any other position in the Company or any of its subsidiaries and does not have any relationship with any other directors, senior management or management or substantial or controlling shareholders (as defined in the GEM Listing Rules) of the Company as at the date of this announcement. Save as disclosed herein, Mr Chu has not been a director of any other listed public company in the last three years. He does not have any interests in shares of the Company within the meaning of Part XV of the SFO as at the date of this announcement. Mr Chu has confirmed his independence for the purpose of Rule 5.09 of the GEM Listing Rules.

Mr Chu had confirmed that there is no information relating to his appointment that is required to be disclosed under Rule 17.50(2)(h) to (v) of the GEM Listing Rules, or need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr Chu for joining the Board.

## **DEFINITIONS**

In this announcement, the following words and expressions shall, unless the context otherwise requires, have the meanings ascribed below:

“Board”	the board of Directors;
“Company”	JF Household Furnishings Limited, a company incorporated in the Cayman Islands with limited liability and whose shares are listed on GEM as at the date of this announcement;
“Directors”	the directors of the Company;
“GEM”	the Growth Enterprise Market of the Stock Exchange;
“GEM Listing Rules”	the Rules Governing the Listing of Securities on GEM;

“Mr Leung”	Mr Leung Kwok Yin, an executive Director of the Company;
“Mr Yan”	Mr Yan Siu Wai, an executive Director and the Chairman of the Company;
“SFO”	The Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong);
“Stock Exchange”	The Stock Exchange of Hong Kong Limited.

By order of the Board of  
**JF Household Furnishings Limited**  
**Yan Siu Wai**  
*Chairman*

Hong Kong, 10 April 2008

*As at the date of this announcement, the executive Directors are Messrs Yan Siu Wai, Leung Kwok Yin and Bao Jisheng; the non-executive Director is Messr Kwan Kai Cheong, and the independent non-executive Directors are Messrs Garry Alides Willinge, Yu Hon Wing Allan and Chu Kwok Man.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading; there are no other matters the omission of which would make any statement in this announcement misleading; and all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcement” page for at least seven days from the date of its posting.*