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## **QUASAR Communication Technology Holdings Limited**

**思拓通訊科技控股有限公司\***

*(incorporated in the Cayman Islands with limited liability)*

(Stock Code: 8171)

### **CLARIFICATION ANNOUNCEMENT**

Reference is made to the announcement for the appointment of executive directors and change of chief executive officer in QUASAR (the "Announcement") of QUASAR Communication Technology Holdings Limited (the "Company") dated 25 February 2008.

The board (the "Board") of directors (the "Directors") of the Company wishes to clarify, pursuant to Rule 17.50(2)(1) the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the "GEM Listing Rules"), the following:–

Times System Consultant Limited ("Times System"), a limited company incorporated in Hong Kong on 12 September 1996, was principally engaged as system consultant and property lessee. Times System had a change of control in its ultimate shareholders in June 2003. Mr. Wong Chak Keung ("Mr. Wong") is and was not a beneficial shareholder of Times System. During the material times, the then new shareholders appointed Mr. Wong as a director of Times System for the period from May 2004 to April 2005 to take over the control of the management of Times System and to oversee the financial information such as books and records of Times System at the material times.

Prior to the appointment of Mr. Wong as the director of Times System, Times System was a defendant of a High Court Action relating to the rental and related charges of HK\$1,420,000 during the period in June 2002, and April 2003 to July 2003. Mr. Wong was assigned to follow up the said legal action on behalf of Times System. Such legal action eventually led to the compulsory winding up of Times System in April 2005. Upon winding up of Times System, Mr. Wong assisted the Official Receiver in making out statement of affairs of Times System.

In view that Mr. Wong is not liable and not responsible for the winding up of Times System, the Directors of the Company believes that the ability of Mr. Wong will satisfy Rule 5.02 of the GEM Listing Rules and will demonstrate a standard of competence commensurate with his appointment as an executive Director of the Company as published in the Announcement.

Save as disclosed above, there are no further matters about the appointment of Mr. Wong as an executive Director of the Company that are required to be disclosed pursuant to Rule 17.50(2) of the GEM Listing Rules nor there are other matters that need to be brought to the attention of the shareholders of the Company.

By order of the Board  
**QUASAR Communication Technology Holdings Limited**  
**Xiang Xin**  
*Executive Director*

Hong Kong, 24 April 2008

*As at the date of this announcement, the executive Directors are Mr. Xiang Xin, Mr. Wong Chak Keung, Mr. Cho Hui Jae and Mr. Li Tan Yeung, Richard and the independent non-executive Directors are Mr. Sze Lin Tang, Mr. Leung Wing Kin and Mr. Zhang Zhan Liang.*

*This announcement, for which the Directors collectively and individually accept full responsibilities, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material aspects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumption that are fair and reasonable.*

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\* *For identification purposes only*