

*The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **A-S China Plumbing Products Limited**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8262)**

### **RESTORATION OF PUBLIC FLOAT AND RESUMPTION OF TRADING**

The Offeror has informed the Company that, on 22 May 2008, the Offeror completed the sale of an aggregate of 15,956,650 Shares, representing approximately 10.56% of the issued share capital of the Company, at a sale price of HK\$2.00 per Share to two independent investors.

Following the said sale, (i) the Offeror and the persons acting in concert with it are interested in an aggregate of 96,375,500 Shares, representing approximately 63.81% of the issued share capital of the Company, (ii) General Oriental Investments Limited holds 16,900,000 Shares, representing approximately 11.19% of the issued share capital of the Company, and (iii) the balance of 37,758,500 Shares, representing 25.00% of the issued share capital of the Company, are held in the hands of the public. Accordingly, the Company has fulfilled the 25% minimum public float requirement under Rule 11.23 of the GEM Listing Rules.

#### **1. INTRODUCTION**

Reference is made to (1) the announcement of A-S China Plumbing Products Limited (the “**Company**”) dated 20 February 2008, (2) the joint announcement of the Company and Ideal Standard International Holding Sarl (the “**Offeror**”) dated 19 December 2007 and (3) the composite offer and response document relating to the unconditional mandatory cash offer by Lehman Brothers Asia Limited on behalf of the Offeror to acquire all the Shares (other than those already owned or agreed to be acquired by the Offeror and the persons acting in concert with it) jointly issued by the Company and the Offeror dated 7 November 2007 (the “**Composite Document**”). Terms defined in the Composite Document shall have the same meanings when used in this announcement unless the context otherwise requires.

## **2. RESTORATION OF PUBLIC FLOAT REQUIREMENT**

The Offeror has informed the Company that, on 22 May 2008, the Offeror completed the sale of an aggregate of 15,956,650 Shares, representing approximately 10.56% of the issued share capital of the Company, at a sale price of HK\$2.00 per Share to two investors. To the best of the knowledge and belief of the Offeror and the Directors after making reasonable enquiries, the two investors are third parties independent of the Company and the connected persons of the Company.

Following the said sale, (i) the number of Shares in which the Offeror and the persons acting in concert with it are interested decreased from an aggregate of 112,332,150 Shares, representing approximately 74.38% of the issued share capital of the Company, to an aggregate of 96,375,500 Shares, representing approximately 63.81% of the issued share capital of the Company, (ii) General Oriental Investments Limited holds 16,900,000 Shares, representing approximately 11.19% of the issued share capital of the Company, and (iii) the balance of 37,758,500 Shares, representing 25.00% of the issued share capital of the Company, are held in the hands of the public. Accordingly, the Company has fulfilled the 25% minimum public float requirement under Rule 11.23 of the GEM Listing Rules.

## **3. RESUMPTION OF TRADING**

Trading in the Shares on the Stock Exchange has been suspended from 9:30 a.m. on 20 December 2007 pending restoration of the 25% minimum public float in the Shares. The Company has made an application to the Stock Exchange to resume trading in the Shares on the Stock Exchange with effect from 9:30 a.m. on 23 May 2008 as the 25% minimum public float in the Shares has been restored.

By Order of the Board of Directors of  
**A-S China Plumbing Products Limited**  
**Ye Zhi Mao, Jason**  
*Acting Chairman and Executive Director*

Hong Kong, 22 May 2008

*As at the date of this announcement, the board of directors of the Company comprises Mr. Ye Zhi Mao, Jason, Mr. Gao Jin Min, Ms. Chen Rong Fang and Mr. Wang Gang as executive directors; Mr. Peter James O'Donnell as non-executive director; and Mr. Chang Sze-Ming, Sydney, Mr. Ho Tse-Wah, Dean and Mr. Wong Kin Chi as independent non-executive directors.*

*This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, (a) the information contained in this announcement is accurate and complete in all material respects and not misleading, (b) there are no other matters the omission of which would make any statement in this announcement misleading and (c) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement will remain on the "Latest Company Announcements" page of the GEM website for at least seven days from the date of its posting and on the Company's website at <http://www.asppl.com>.*