

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness, and expressly disclaims any liability whatsoever for any loss howsoever arising or in reliance upon the whole or any part of the contents of this announcement.



INTERNATIONAL ELITE LTD.

精英國際有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8313)

**POSTPONEMENT OF THE PROPOSED LISTING OF THE ENTIRE
ISSUED SHARE CAPITAL OF
THE COMPANY ON THE MAIN BOARD OF
THE STOCK EXCHANGE OF HONG KONG LIMITED
BY WAY OF INTRODUCTION**

The Board wishes to announce that the Proposed Introduction will be postponed until a future date to be determined by the Company. The Company will make a further announcement to update Shareholders as soon as it has decided to proceed with the Proposed Introduction.

This announcement is made pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM.

Reference is made to the announcement (the “**Announcement**”) issued by the Company on 2 May 2008 in respect of the Proposed Introduction. Unless otherwise specified, capitalized terms used in this announcement shall have the same meanings as defined in the Announcement.

On 2 May 2008, the Stock Exchange published the Consultation Conclusions on GEM and Amendments to Main Board Listing Rules relating to the GEM Review, which among others, introduced a new Chapter 9A (the “**New Listing Rules**”) to the Main Board Listing Rules governing the transfer of an issuer from GEM to the Main Board. Pursuant to the New Listing Rules, an issuer may apply for a transfer of listing of its securities from GEM to the Main Board, when it satisfies the qualifications for transfer, in particular, once it complies with Rule 18.03 of Rules Governing the Listing of Securities on GEM in respect of its financial results for the first full financial year commencing after the date of its initial listing.

As a result of adoption of the New Listing Rules, the Company can only submit its application for transfer from GEM to the Main Board in early 2009, upon publish of its financial results for the Year 2008 being the first full financial year since its listing on GEM on 16 October 2007.

The Company will make a further announcement to update the Shareholders as soon as it has decided to submit its application for transfer from the GEM to the Main Board.

By order of the Board
International Elite Ltd.
Kwok King Wa
Chairman

Hong Kong, 30 May 2008

As at the date of this announcement, the Board comprises five executive Directors: Mr. Li Kin Shing, Ms. Kwok King Wa, Ms. Li Yin, Mr. Wong Kin Wa and Mr. Li Wen, and three independent non-executive Directors: Mr. Tang Yue, Mr. Chen Xue Dao and Mr. Cheung Sai Ming.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:– (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcements” page on the GEM website for at least 7 days from the day of its posting and on the Company’s website at www.iel.hk.