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## **UNIVERSAL TECHNOLOGIES HOLDINGS LIMITED**

**環球實業科技控股有限公司\***

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8091)**

### **APPOINTMENT OF EXECUTIVE DIRECTOR**

The board of directors (the "Board") of Universal Technologies Holdings Limited (the "Company") is pleased to announce that Mr. Lau Yeung Sang ("Mr. Lau") has been appointed as an executive director of the Company with effect from 27 June 2008.

Mr. Lau, aged 61, is one of the founders of the Company. Mr. Lau is a merchant with years of solid experience gained from e-commerce and related business. Mr. Lau was previously an executive director of the Company and he had resigned from his directorship on 22 April 2003 due to his health reason. Referring to the announcement date 3 March 2005, the GEM Listing Committee has imposed a public censure on Mr. Lau. However, the resignation of Mr. Lau on 22 April 2003 is nothing related to this public censure. The Board believes that Mr. Lau has the character, experience and integrity and is able to demonstrate a standard of competence commensurate with his position as an executive director of the Company under Rule 5.02 of the GEM Listing Rules.

Mr. Lau owns 100% beneficial interests in World One Investments Limited (World One). As at the date of this announcement, World One, is holding 354,740,000 shares, representing approximately 23.59% of the total issued shares of the Company. Currently, Mr. Lau is also a director of several subsidiaries of the Company, namely Universal Technologies (Hong Kong) Limited, Universal Enterprise Investment Limited, iLogistics China Limited, Universal i-Payment Holdings Limited and Universal iPayment International Limited. Mr. Lau does not hold directorship in other listed companies as at the date of this announcement or in the past three years. Mr. Lau is the father of Mr. Lau Sik Suen and brother of Mr. Liu Rui Sheng, both are executive directors of the Company. Mr. Lau does not have any other relationship with any directors, senior management, management shareholders, substantial shareholders or controlling shareholders of the Company. Save as aforesaid, Mr. Chow has no interest in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. Lau was appointed as an executive director by way of a director's service agreement for an initial term of two years and shall continue thereafter subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company. Mr. Lau is entitled to HK\$108,000 per annum as director's remuneration which was determined on arm's length negotiation between the parties with reference to prevailing market conditions.

Save as disclosed above, in relation to the appointment of Mr. Lau, the Board is not aware of any information that ought to be disclosed pursuant to the requirements under Rule 17.50 (2) (h) to (v) of the GEM Listing Rules, nor is there any other matters that ought to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Lau to join the Board.

By order of the Board  
**UNIVERSAL TECHNOLOGIES HOLDINGS LIMITED**  
Chairman  
**Lau Sik Suen**

Hong Kong, 27 June 2008

As at the date of this announcement, the Board comprises:

*Executive Directors:*

Mr. Lau Sik Suen  
Mr. Lau Yeung Sang  
Mr. Liu Rui Sheng  
Madam Luan Yu Min

*Non-executive Director:*

Mr. Chow Cheuk Lap

*Independent Non-Executive Directors:*

Mr. Fong Heung Sang  
Mr. Meng Li Hui  
Mr. Wan Xie Qiu

\* *For identification purpose only*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material aspects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement will remain on the GEM website with the domain name of [www.hkgem.com](http://www.hkgem.com) on the "Latest Company Announcements" page for at least 7 days from the date of its posting.*