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世纪阳光

CENTURY SUNSHINE ECOLOGICAL TECHNOLOGY HOLDINGS LIMITED

世紀陽光生態科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8276)

PROPOSED TRANSFER OF LISTING FROM GEM TO MAIN BOARD

The Board is pleased to announce that on 2 July 2008, the Company submitted a formal application for transfer of listing of equity securities from GEM to Main Board.

The Proposed Transfer is conditional upon the Main Board Listing Committee granting approval for the listing of, and permission to deal in, the Shares in issue and any Shares which may fall to be allotted and issued upon the exercise of any outstanding options which were granted under the GEM Share Option Scheme.

There is no assurance that permission will be obtained from the Stock Exchange for the Proposed Transfer. Shareholders and potential investors should be aware that the implementation of the Proposed Transfer is subject to the condition set out above being fulfilled and thus may or may not become effective. Accordingly, the Proposed Transfer may or may not proceed. Shareholders and potential investors are advised to exercise caution when dealing in the Shares.

INTRODUCTION

The Board is pleased to announce that on 2 July 2008, the Company submitted a formal application for transfer of listing of equity securities from GEM to Main Board to the Stock Exchange.

CONDITION OF THE PROPOSED TRANSFER

The Proposed Transfer is conditional upon the Main Board Listing Committee granting approval for the listing of, and permission to deal in, the Shares in issue and any Shares which may fall to be allotted and issued upon the exercise of any outstanding options which were granted under the GEM Share Option Scheme.

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REASONS FOR THE PROPOSED TRANSFER

The Company has been listed on GEM since 17 February 2004. In the past few years, the Group has experienced fast expansion. The Board believes that the listing of the Shares on the Main Board may enhance the profile of the Group and increase the trading liquidity of the Shares. The Directors consider that the listing of the Shares on the Main Board will be beneficial to the future growth, financial flexibility and business development of the Group. No material change in the business of the Group is currently being contemplated by the Directors following the Proposed Transfer.

The Proposed Transfer will not involve issue of any new Shares by the Company.

GENERAL

The Company will make further announcement(s) to keep the Shareholders and potential investors informed on the progress.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms have the meanings set opposite to them below:

“Board” or “Directors”	the board of directors of the Company;
“Company”	Century Sunshine Ecological Technology Holdings Limited, a company incorporated in the Cayman Islands whose shares are listed on GEM (stock code: 8276);
“GEM”	the Growth Enterprise Market of the Stock Exchange;
“GEM Share Option Scheme”	the share option scheme adopted by the Company pursuant to a resolution passed by the Shareholders on 31 January 2004;
“Group”	the Company and its subsidiaries;
“Main Board”	the securities market operated by the Stock Exchange prior to the establishment of GEM (excluding the options market) which continues to be operated by the Stock Exchange parallel with GEM. For the avoidance of doubt, the Main Board excludes GEM;

“Proposed Transfer”	the proposed transfer of the listing of the Shares from GEM to Main Board;
“Share(s)”	the ordinary share(s) of HK\$0.02 each in the share capital of the Company;
“Shareholders”	the shareholders of the Company; and
“Stock Exchange”	The Stock Exchange of Hong Kong Limited.

By order of the Board

Chi Wen Fu

Chairman

Hong Kong, 2 July 2008

As at the date of this announcement, the Company’s executive directors are Mr. Chi Wen Fu, Mr. Shum Sai Chit and Professor Zhou Xing Dun, the Company’s non-executive directors are Mr. Wu Wen Jing, Benjamin, Ms. Chi Bi Fen and Ms. Wong May Yuk and the Company’s independent non-executive directors are Mr. Shen Yi Min and Mr. Kwong Ping Man.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:–

- (a) the information contained in this announcement is accurate and complete in all material respects and not misleading;*
- (b) there are no other matters the omission of which would make any statement in this announcement misleading; and*
- (c) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

This announcement will remain on the “Latest Company Announcements” page on the website of the Growth Enterprise Market operated by The Stock Exchange of Hong Kong Limited for at least 7 days from the date of its publication and on the website of the Company at <http://www.centurysunshine.com.hk>.