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Ko Yo Ecological Agrotech (Group) Limited
玖源生態農業科技(集團)有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8042)

**PROPOSED TRANSFER OF LISTING
FROM THE GROWTH ENTERPRISE MARKET TO
THE MAIN BOARD OF
THE STOCK EXCHANGE OF HONG KONG LIMITED**

The Board would like to announce that an application has been made by the Company to the Stock Exchange for the transfer of listing from GEM to the Main Board in respect of the Company and the Shares.

Shareholders and potential investors should be aware that the implementation of the proposed Transfer of Listing is subject to, among other things, the granting of relevant approval by the Stock Exchange and thus the proposed Transfer of Listing may or may not proceed. Shareholders and potential investors should exercise caution when dealing in the Shares.

REASONS FOR THE PROPOSED TRANSFER OF LISTING

The Directors consider that, in view of the financial performance of the Company, the potential benefits of listing on the Main Board and the recent market conditions, the transfer of listing would enhance the Company's corporate image and help its future growth. In addition, the Company will be more flexible to raise funds which can facilitate its further business expansion.

GENERAL

The Company will make further announcement(s) to keep the Shareholders and potential investors informed of the progress.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions having the following meanings:-

“Board”	the board of Director(s)
“Company”	Ko Yo Ecological Agrotech (Group) Limited
“Director(s)”	the director(s) of the Company
“GEM”	Growth Enterprise Market of the Stock Exchange
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Main Board”	the securities market operated by the Stock Exchange prior to the establishment of GEM (excluding the options market) which continues to be operated by the Stock Exchange in parallel with GEM. For the avoidance of doubt, the Main Board excludes GEM
“Share(s)”	ordinary share(s) of HK\$0.02 each in the share capital of the Company
“Shareholder(s)”	holder(s) of the Shares
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Transfer of Listing”	the transfer of listing from GEM to the Main Board

By Order of the Board
Ko Yo Ecological Agrotech (Group) Limited
Li Weiruo
Chairman

Hong Kong, 7 July 2008

As at the date of this announcement, the executive Directors are Mr. Li Weiruo, Mr. Yuan Bai, Ms. Chi Chuan, Ms. Man Au Vivian and Mr. Li Shengdi; the independent non-executive Directors are Mr. Hu Xiaoping, Mr. Woo Che-wor, Alex and Mr. Qian Laizhong.

This announcement includes particulars given in compliance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the issuer. The directors collectively and individually accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge and belief there are no other facts the omission of which would make any statement herein misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least seven days from the date of its posting and on the website of the Company at www.koyochem.com.