

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



世纪阳光

CENTURY SUNSHINE ECOLOGICAL TECHNOLOGY HOLDINGS LIMITED

世紀陽光生態科技控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8276)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Chu Wai Wa Fangus has been appointed as an independent non-executive director of the Company, a member of the audit committee and remuneration committee of the Company with effect from 9 July 2008.

Reference is made to the announcement of Century Sunshine Ecological Technology Holdings Limited (the “**Company**”) dated 29 April 2008 in respect of, inter alia, the retirement of Mr. To Yan Ming, Edmond, an independent non-executive director and a member of the audit committee and remuneration committee of the Company.

The board of directors of the Company (the “**Board**”) is pleased to announce that Mr. Chu Wai Wa Fangus (“**Mr. Chu**”) has been appointed as an independent non-executive director of the Company and a member of the audit committee and remuneration committee of the Company with effect from 9 July 2008. After the appointment of Mr. Chu, the Board has three independent non-executive directors, namely Mr. Shen Yi Min, Mr. Kwong Ping Man and Mr. Chu. Accordingly, the Company has complied with Rules 5.05(1) of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”). These three independent non-executive directors are also all the members of the audit committee of the Company and therefore the Company has complied with Rule 5.28 of the GEM Listing Rules.

Mr. Chu, aged 41, is a Certified Public Accountant of the Hong Kong Institute of Certified Public Accountants and a member of the Chartered Association of Certified Accountants. He graduated with a bachelor degree with first class honours in Accountancy from the City University of Hong Kong and received a master of science degree in Global Business from the Chinese University of Hong Kong.

Mr. Chu currently is the director and chief financial officer of Excellent Management Limited, a regional technology company specializing in software application development and business process re-engineering. Prior to joining Excellent Management Limited in 1996, Mr. Chu served as the head of accounting and led various business process re-engineering projects in multinational corporations. Mr. Chu has over 15 years of experience in accounting, finance and information technology.

Pursuant to a letter of appointment dated 16 June 2008 made between the Company and Mr. Chu, Mr. Chu has been appointed as an independent non-executive director of the Company for an initial fixed term of two years commencing from 9 July 2008. The appointment of Mr. Chu will continue after expiry of the said initial fixed term provided that either the Company or Mr. Chu may terminate the letter of appointment by giving at least three months' prior written notice to the other, whether during the said initial fixed term or thereafter. The remuneration payable to Mr. Chu is a fixed sum of HK\$30,000 per annum. The remuneration is determined based on the estimated time to be spent by Mr. Chu on the Company's matter and will be reviewed by the Board annually. Under the said letter of appointment, Mr. Chu will be reimbursed for all reasonable expenses incurred in connection with the performance of his duties to the Company.

Mr. Chu does not have any relationship with any directors, senior management, management shareholders, substantial shareholders, or controlling shareholders of the Company, and does not have any interests in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter. 571 of the Laws of Hong Kong) as at the date of this announcement.

Mr. Chu did not have any directorship on other listed companies for the past 3 years, and there are no matters concerning Mr. Chu that needs to be brought to the attention of the shareholders of the Company nor is there any other information regarding Mr. Chu required to be disclosed pursuant to Rule 17.50(2) (h) to (v) of the GEM Listing Rules.

The Board would like to take this opportunity to welcome Mr. Chu to the Board.

By order of the Board
Shum Sai Chit
Executive Director

Hong Kong, 9 July 2008

As at the date hereof, the executive directors of the Company are Mr. Chi Wen Fu, Mr. Shum Sai Chit and Mr. Zhou Xing Dun; the non-executive directors of the Company are Ms. Wong May Yuk, Mr. Wu Wen Jing, Benjamin and Ms. Chi Bi Fen and the independent non-executive directors of the Company are Mr. Shen Yi Min, Mr. Kwong Ping Man and Mr. Chu Wai Wa Fangus.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:–

- (a) the information contained in this announcement is accurate and complete in all material respects and not misleading;*
- (b) there are no other matters the omission of which would make any statement in this announcement misleading; and*
- (c) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

This announcement will remain on the “ Latest Company Announcements ” page on the website of the Growth Enterprise Market operated by The Stock Exchange of Hong Kong Limited for at least 7 days from the date of its publication and on the website of the Company at <http://www.centurysunshine.com.hk>.