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JF Household Furnishings Limited
捷豐家居用品有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 8310)

**PROPOSED TRANSFER OF LISTING
FROM THE GROWTH ENTERPRISE MARKET OF
THE STOCK EXCHANGE OF HONG KONG LIMITED
TO THE MAIN BOARD OF
THE STOCK EXCHANGE OF HONG KONG LIMITED**

Further to the announcement of the Company dated 1 February 2008, the Board is pleased to announce that the Company has submitted an application for the Proposed Transfer to the Stock Exchange on 1 August 2008. The Proposed Transfer will be conditional on the approval by the Listing Committee of the Stock Exchange.

There is no assurance that the approval will be obtained from the Stock Exchange for the Proposed Transfer. **Shareholders and potential investors should be aware that the implementation of the Proposed Transfer is subject to, among others, the granting of relevant approval by the Stock Exchange and the Proposed Transfer may or may not proceed. Shareholders and potential investors should exercise caution when dealing in the Shares.**

INTRODUCTION

Further to the announcement of the Company dated 1 February 2008, the Board is pleased to announce that on 1 August 2008, the Company had submitted a formal application in accordance with Rule 9A of the Main Board Listing Rules to the Stock Exchange for the Proposed Transfer, and for the listing of and permission to deal on the Main Board in (i) the 173,340,000 Shares in issue; (ii) 14,820,000 Shares which may be issued upon the exercise of the outstanding options which were granted under the Pre-GEM Listing Share Option Scheme; and (iii) any Shares which may be granted pursuant to the GEM Share Option Scheme and the Proposed Share Option Scheme.

REASONS FOR THE PROPOSED TRANSFER

The Group is principally engaged in the manufacture and sale of (i) furnishings and home products and accessories primarily used in kitchens and bathrooms with stainless steel as raw materials, and (ii) wooden panel furniture. The Company has been listed on GEM since 13 October 2005. The Board believes that the Proposed Transfer will, on the one hand, enhance the profile of the Group and on the other hand, increase the trading liquidity of the Shares by attracting institutional and retail investors. The Board considers that the Proposed Transfer will be beneficial to the future growth, financial flexibility and business development of the Group.

No change in the nature of business of the Group is contemplated by the Directors following the Proposed Transfer. The Proposed Transfer will not involve any issue of new Shares by the Company.

APPROVAL OF THE PROPOSED TRANSFER

The Proposed Transfer will be conditional on the approval by the Listing Committee.

There is, however, no assurance that permission will be obtained from the Stock Exchange for the Proposed Transfer. **Shareholders and potential investors should be aware that the implementation of the Proposed Transfer is subject to, among others, the granting of relevant approval by the Stock Exchange and thus the Proposed Transfer may or may not proceed. Shareholders and potential investors should exercise caution when dealing in the Shares.**

Further announcement(s), in relation to the progress of the Proposed Transfer will be made by the Company as and when appropriate.

DEFINITIONS

Unless otherwise specified, the following words and phrases have the following meanings in this announcement:

“Board”	the board of Directors
“Company”	JF Household Furnishings Limited (捷豐家居用品有限公司), a company incorporated in the Cayman Islands with limited liability, the ordinary shares of which are listed on GEM
“Director(s)”	the director(s) of the Company
“GEM”	the Growth Enterprise Market of the Stock Exchange
“GEM Listing Rules”	the Rules Governing the Listing of Securities on GEM
“GEM Share Option Scheme”	the share option scheme adopted by the then Shareholders on 8 September 2005
“Group”	the Company and its subsidiaries (as defined in the GEM Listing Rules)
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Listing Committee”	the Listing Committee of the Stock Exchange

“Main Board”	The stock market operated by the Stock Exchange prior to the establishment of GEM (excluding options market) which stock market continues to be operated by the Stock Exchange in parallel with GEM. For the avoidance of doubt, the Main Board excludes GEM.
“Main Board Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Pre-GEM Listing Share Option Scheme”	the share option scheme approved and adopted by the Company on 8 September 2005;
“Proposed Share Option Scheme”	the share option scheme proposed to be conditionally adopted by the Company upon or after the Proposed Transfer
“Proposed Transfer”	the proposed transfer of listing of the Shares from GEM to the Main Board pursuant to Chapter 9A of the Main Board Listing Rules
“Share(s)”	ordinary share(s) of HK\$0.01 each in the share capital of the Company
“Shareholder(s)”	holder(s) of the Shares
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong

By order of the Board
JF Household Furnishings Limited
Yan Siu Wai
Chairman

Hong Kong, 1 August 2008

As at the date of this announcement, the executive Directors are Messrs Yan Siu Wai, Leung Kwok Yin and Bao Jisheng; the non-executive Director is Messr Kwan Kai Cheong; and the independent non-executive Directors are Messrs Yu Hon Wing Allan, Garry Alides Willinge and Chu Kwok Man.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading; there are no other matters the omission of which would make any statement in this announcement misleading; and all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcement” page for at least seven days from the date of its posting and on the Company’s website at <http://www.jffurnishings.com>.