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Shenzhen Dongjiang Environmental Company Limited*
深圳市東江環保股份有限公司

(a joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 8230)

TRANSFER OF DOMESTIC SHARES

The Company announces the transfer of the Domestic Shares from Shenzhen Hi-Tech Investment to Shenzhen Wen Ying has been approved by the related PRC state-owned assets supervision and administration authorities.

Reference is made to the announcement of Shenzhen Dongjiang Environmental Company Limited (the "Company") dated 11 April 2008 in relation to the proposed transfer of 15,391,634 domestic shares of the Company (the "Domestic Shares") from Shenzhen High Tech Investment and Guaranty Company Limited ("Shenzhen Hi-Tech Investment") to Shenzhen Wen Ying Trading Limited ("Shenzhen Wen Ying").

Shenzhen Hi-Tech Investment notified the Company that the transfer of the Domestic Shares has been approved by the related People's Republic of China (the "PRC") state-owned assets supervision and administration authorities, and the registration of the relevant shareholding's change was completed. Thereafter Shenzhen Hi-Tech Investment does not hold any shares of the Company.

By order of the Board
Shenzhen Dongjiang Environmental Company Limited*
Zhang Wei Yang
Chairman

Shenzhen, the PRC, 14 August 2008

As at the date of this announcement, the Board comprises three executive directors, being Mr. Zhang Wei Yang, Mr. Chen Shu Sheng and Mr. Li Yong Peng; three non-executive directors, being Mr. Feng Tao, Mr. Wu Shui Qing and Ms. Sun Ji Ping; and three independent non-executive directors, being Mr. Ye Ru Tang, Mr. Hao Ji Ming and Mr. Liu Xue Sheng.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website on the "Latest Company Announcements" page for 7 days from the date of its posting and on the Company's website at <http://www.dongjiang.com.cn> from the day of publication.

* *For identification purposes only*