

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



QUASAR COMMUNICATION TECHNOLOGY HOLDINGS LIMITED
思拓通訊科技控股有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8171)

PROPOSED CHANGE OF COMPANY NAME
AND
CHANGE IN REGISTERED PLACE OF BUSINESS
IN HONG KONG

PROPOSED CHANGE OF COMPANY NAME

The Board announces that it intends to put forward a proposal to the Shareholders to approve the change of name of the Company from “Quasar Communication Technology Holdings Limited” to “China Trends Holdings Limited”, and upon the change of name becoming effective, a new Chinese name “中國趨勢控股有限公司” will be adopted to replace “思拓通訊科技控股有限公司”.

The Proposed Change of Company Name is subject to the conditions as set out in the paragraph headed “Conditions” below.

A circular containing, among other things, further particulars of the Proposed Change of Company Name will be despatched to the Shareholders as soon as practicable.

CHANGE IN REGISTERED PLACE OF BUSINESS IN HONG KONG

The Board further announces that the registered place of business of the Company in Hong Kong has been changed to 26/F, No. 9 Des Voeux Road West, Sheung Wan, Hong Kong with effect from 1 September 2008.

PROPOSED CHANGE OF COMPANY NAME

The Proposal

The board (the “**Board**”) of directors of Quasar Communication Technology Holdings Limited (the “**Company**”) announces that it intends to put forward a proposal to the shareholders (the “**Shareholders**”) of the Company to approve the change of name of the Company (the “**Proposed Change of Company Name**”) from “Quasar Communication Technology Holdings Limited” to “China Trends Holdings Limited”, and upon the change of name becoming effective, a new Chinese name “中國趨勢控股有限公司” will be adopted to replace “思拓通訊科技控股有限公司”.

Conditions

The Proposed Change of Company Name is subject to the satisfaction of the following conditions:

1. the passing of a special resolution by the Shareholders approving the Proposed Change of Company Name at a general meeting of the Company; and
2. the Registrar of Companies in Cayman Islands approving the Proposed Change of Company Name.

Reasons for the Proposed Change of Company Name

The Board believes that the proposed new name will better reflect the business diversity of the Company and its subsidiaries in the Mainland China in the future.

The Board is of the opinion that the Proposed Change of Company Name will provide the Company with a fresh new corporate identity which is in the interests of the Company and the Shareholders as a whole.

Effects on change of name

The Proposed Change of Company Name will not affect any of the rights of the Shareholder. Once the change of name becomes effective, share certificates of the Company will be issued in the new name of the Company. However, all existing share certificates in issue bearing the existing name of the Company will, after the change of name has become effective, continue to be effective as documents of title to and be valid for trading, settlement and registration purposes. There will not be any arrangement for the exchange of the existing share certificates of the Company for new share certificates bearing the new name of the Company.

Further announcement will be made by the Company to inform the Shareholders of the effective date of the change of name of the Company and the new stock short name of the Company.

General

A circular will be despatched by the Company to provide the Shareholders with further details of the Proposed Change of Company Name.

CHANGE IN REGISTERED PLACE OF BUSINESS IN HONG KONG

The Board further announces that the registered place of business of the Company in Hong Kong has been changed to 26/F, No. 9 Des Voeux Road West, Sheung Wan, Hong Kong with effect from 1 September 2008.

By order of the Board of
QUASAR Communication Technology Holdings Limited
Xiang Xin
Chairman

Hong Kong, 28 August 2008

As at the date of this announcement, the executive directors of the Company are Mr Xiang Xin, Mr Wong Chak Keung, Mr Cho Hui Jae and Mr Li Tan Yeung Richard and the independent non-executive directors of the Company are Mr Sze Lin Tang, Mr Leung Wing Kin and Mr Zhang Zhan Liang.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcements” page for at least 7 days from the date of its posting.

* *For identification purposes only*