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## **Shandong Weigao Group Medical Polymer Company Limited\***

**山東威高集團醫用高分子製品股份有限公司**

*(a joint stock limited company incorporated in the People's Republic of China)*

**(Stock Code: 8199)**

### **Agreements with Biosensors Lapsed**

Reference is made to the Company's announcement dated 10 January 2008 in respect of the SPA pursuant to which Biosensors agreed to purchase and the Company agreed to sell 30% equity interest in JW medical and Put Option Agreement. The Board announced that government approvals required for the SPA and Put Option Agreement to proceed have not been obtained. As such, the SPA and Put Option Agreement lapsed and transactions contemplated under the SPA and Put Option Agreement will not proceed.

The Company makes this announcement pursuant to the disclosure obligations under Rule 17.10 of the GEM Listing Rules.

Reference is made to the Company's announcement dated 10 January 2008 in respect of the SPA and Put Option Agreement. The Board announced that government approvals required for the SPA and Put Option Agreement to proceed have not been obtained by 30 September 2008. As such, the SPA and Put Option Agreement lapsed and transactions contemplated under the SPA and Put Option Agreement will not proceed.

JW Medical will continue to be held as to 50% by the Company and 50% by Biosensors. The Company and Biosensors will continue to explore ways for collaboration in the stent business.

As at the date of this announcement, the Directors are not aware that the lapse of the SPA and Put Option Agreement will cause any material impact to the operation of the Group.

The Company makes this announcement pursuant to the disclosure obligations under Rule 17.10 of the GEM Listing Rules.

## DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms have the meanings set opposite them below:

“Biosensors”	Biosensors International Group, Ltd., a company listed on SGX
“Board”	the board of Directors of the Company
“Company”	Shandong Weigao Group Medical Polymer Company Limited, a joint stock company incorporated in the People’s Republic of China with limited liability and the shares of which are listed on GEM
“Directors”	directors of the Company
“GEM”	the Growth Enterprise Market of the Stock Exchange
“GEM Listing Rules”	the Rules Governing the Listing of Securities on GEM
“Group”	the Company and its subsidiaries and associated companies
“JW Medical”	JW Medical Systems Limited (山東吉威醫療製品有限公司) is a sino foreign joint venture registered in the PRC
“PRC”	The People’s Republic of China
“Put Option Agreement”	means the put option agreement dated 9 January 2008 entered into between Biosensors and the Company whereby Biosensors agreed to grant to the Company the put option to require Biosensors to purchase the remaining 20% shares in the capital of JW Medical
“SGX”	Singapore Exchange Securities Trading Limited
“SPA”	The sale and purchase agreement entered into on 9 January 2008 between the Company and Biosensors for the sale of 30% equity interest in JW Medical by the Company to Biosensors, the consideration for the sale of 30% equity interest in JW Medical to Biosensors shall consist of the issuance to the Company of 120 million new ordinary shares of Biosensors at S\$1.08 per new share which amounts to S\$129.6 million in aggregate

“Stock Exchange”

The Stock Exchange of Hong Kong Limited

“S\$”

Singapore Dollars

By Order of the Board  
**Shandong Weigao Group Medical Polymer Company Limited**  
**Chen Xue Li**  
*Chairman*

Weihai, Shandong, 30 September 2008

*As at the date of this announcement, the Board comprises:*

Mr. Zhang Hua Wei (*Executive Director*)  
Mr. Miao Yan Guo (*Executive Director*)  
Mr. Wang Yi (*Executive Director*)  
Mr. Wang Zhi Fan (*Executive Director*)  
Mr. Wu Chuan Ming (*Executive Director*)  
Mr. Chen Xue Li (*Non-executive Director*)  
Mrs. Zhou Shu Hua (*Non-executive Director*)  
Mr. Shi Huan (*Independent non-executive Director*)  
Mr. Luan Jian Ping (*Independent non-executive Director*)  
Mr. Lau Wai Kit (*Independent non-executive Director*)  
Mr. Li Jia Miao (*Independent non-executive Director*)

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading; there are no other matters the omission of which would make any statement in this announcement misleading; and all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcement” page for at least seven days from the date of its posting.*

*\* For identification purposes only*