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This announcement, for which the directors of First Mobile Group Holdings Limited (the “Directors”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market (“GEM”) of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to First Mobile Group Holdings Limited. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.



FIRST MOBILE GROUP HOLDINGS LIMITED
(第一電訊集團有限公司)*

(Incorporated in the Cayman Islands with limited liability)
(Stock Code on GEM: 8110)

**PROPOSED TRANSFER OF LISTING
FROM THE GROWTH ENTERPRISE MARKET
TO THE MAIN BOARD OF
THE STOCK EXCHANGE OF HONG KONG LIMITED**

Financial adviser to the Company



CIMB-GK Securities (HK) Limited

The Board is pleased to announce that the Company has submitted a formal application to the Stock Exchange on 6th October 2008 for the proposed transfer of listing of the Shares from GEM to the Main Board of the Stock Exchange.

There is no assurance that permission will be obtained from the Stock Exchange for the Proposed Transfer. Shareholders and potential investors should be aware that the implementation of the Proposed Transfer is subject to, among others, the granting of relevant approval by the Stock Exchange. Accordingly, the Proposed Transfer may or may not proceed. Shareholders and potential investors are advised to exercise caution when dealing in the Shares.

** For identification purposes only*

The board of directors of the Company (the “Board”) is pleased to announce that the Company has submitted a formal application to The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) on 6th October 2008 for the proposed transfer of listing of all its issued and paid-up ordinary shares of par value HK\$0.10 each (the “Shares”) from the Growth Enterprise Market of the Stock Exchange (“GEM”) to the Main Board of the Stock Exchange (the “Proposed Transfer”).

REASONS FOR THE PROPOSED TRANSFER

The Company has been listed on GEM since 20th December 2000. The Company and its subsidiaries (the “Group”) are principally engaged in the trading, distribution and retailing of mobile phones and accessories.

The directors of the Company (the “Directors”) believe that the Proposed Transfer will help to enhance the profile of the Group and increase the trading liquidity of the Shares by attracting a larger pool of institutional and retail investors. The Directors consider that the listing of the Shares on the Main Board will be beneficial to the future growth, financial flexibility and business development of the Group. The Directors do not contemplate a significant change in the nature of the Group’s business in the immediate term following the Proposed Transfer.

The Proposed Transfer will not involve the issuance of any new Shares by the Company.

GENERAL

The Company will make further announcement(s) to keep the shareholders and potential investors informed on the progress of the Proposed Transfer.

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By order of the Board
First Mobile Group Holdings Limited
Ng Kok Hong
Executive Chairman

Hong Kong, 6th October 2008

As at the date of this announcement, (a) the executive Directors are Messrs. Ng Kok Hong (Executive Chairman), Ng Kok Tai (Executive Deputy Chairman) and Ng Kok Yang; and (b) the independent non-executive Directors are Messrs. See Tak Wah, Wu Wai Chung Michael and Wong Tin Sang Patrick.

This announcement will remain on the “Latest Company Announcements” page of the GEM website (<http://www.hkgem.com>) for at least 7 days from the date of its publication, on the “Listed Company Information” page on the website of the Stock Exchange at <http://www.hkexnews.hk> and the Company’s own website at <http://www.firstmobile.com>.